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Recording District 301 Anchorage

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ANCHORAGE RECORDING DISTRICT

DECLARATION

OF

12 TAOS

-Creating Units 1, 2, 3, and 4-

AFTER RECORDATION RETURN TO:

MGJ BUILDING GROUP, INC.
401 W. International Airport Road, #31
Anchorage, Alaska 99518

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DECLARATION OF 12 TAOS

Declarant, **MGJ BUILDING GROUP, INC.**, an Alaskan Business Corporation, with an office located at *401 W. International Airport Road, #31, Anchorage, Alaska 99518* does hereby submit the real property in Girdwood, Alaska described in **SCHEDULE A-1**, to the provisions of the Common Interest Ownership Act, Title 34, Chapter 8, of the Alaska Statutes, for the purpose of creating **12 TAOS**, and making the Improvements shown in the Plat and Plans attached as **SCHEDULE A-3**.

12 TAOS is a condominium community.

ARTICLE I DEFINITIONS

In the Documents, the following words and phrases shall have the following meanings:

Section 1.1 - Act. The Common Interest Ownership Act, AS 34.08 of the Alaska Statutes as it may be amended from time to time.

Section 1.2 - Allocated Interests. The undivided interest in the Common Elements, the Common Expense liability, and votes in the Association allocated to Units in the Common Interest Community. The Allocated Interests are described in **ARTICLE VIII** and shown on **SCHEDULE A-2**.

Section 1.3 - Association. **12 TAOS OWNER'S ASSOCIATION, INC.**, is a non-profit corporation organized under Title 10, Chapter 20 of the statutes of the State of Alaska. It is the Association of Unit Owners pursuant to AS 34.08.310.

Section 1.4 - Bylaws. The Bylaws of the Association, as they may be amended from time to time.

Section 1.5 - Common Elements. Each portion of the Common Interest Community other than a Unit.

Section 1.6 - Common Expenses. The expenses or financial liabilities for the operation of the Common Interest Community. These include:

- (a) Expenses of administration, maintenance, repair or replacement of the Common Elements;
- (b) Expenses declared to be Common Expenses by the Documents or by the Act;
- (c) Expenses agreed upon as Common Expenses by the Association; and



- (d) Such reasonable reserves as may be established by the Association, whether held in trust or by the Association, for repair, replacement or addition to the Common Elements or any other real or personal property acquired or held by the Association.

Section 1.7 - Common Interest Community. The real property described in **SCHEDULE A-1**, subject to the Declaration.

Section 1.8 - Declarant. **MGJ BUILDING GROUP, INC.**, an Alaskan Business Corporation or its successor as defined in AS 34.08.990(12).

Section 1.9 - Declaration. This Document, including any amendments.

Section 1.10 - Director. A member of the Executive Board.

Section 1.11 - Documents. The Declaration, Plat and Plans recorded and filed pursuant to the provisions of the Act, the Bylaws, and the Rules (if any), as they may be amended from time to time. Any attachment, schedule, or certification accompanying a Document is a part of that Document.

Section 1.12 - Eligible Insurer. An insurer or guarantor of a first Security Interest in a Unit.

Section 1.13 - Eligible Mortgagee. The holder of a first Security Interest in a Unit.

Section 1.14 - Executive Board. The board of directors of the Association.

Section 1.15 - Improvements. Any construction, structure, signage, fixture or facilities existing or to be constructed on the land included in the Common Interest Community, including but not limited to, buildings, trees and shrubbery planted by the Declarant, a Unit Owner or the Association, paving, signage, utility wires, pipes, and light poles.

Section 1.16 - Limited Common Elements. The portion of the Common Elements allocated for the exclusive use of one (1) or more but fewer than all of the Units by the Declaration or by operation of Subsections (2) and (4) of AS 34.08.100. The Limited Common Elements in the Common Interest Community are described in **ARTICLE V**.

Section 1.17 - Manager. A Person, firm or corporation employed or engaged to perform management services for the Common Interest Community and the Association.

Section 1.18 - Notice and Comment. The right of a Unit Owner to receive notice of an action proposed to be taken by or on behalf of the Association, and the right to comment thereon. The procedures for Notice and Comment are set forth in **SECTION 23.1**.

Section 1.19 - Notice and Hearing. The right of a Unit Owner to receive notice of an action proposed to be taken by the Association, and the right to be heard thereon. The procedures for Notice and Hearing are set forth in **SECTION 23.2**.



Section 1.20 - Person. An individual, corporation, business trust, estate, trust, partnership, association, joint venture, government, government subdivision or agency, or other legal or commercial entity.

Section 1.21 - Plans. The Plans filed with the Declaration as **SCHEDULE A-3**, as they may be amended from time to time.

Section 1.22 - Plat. The Plat filed with the Declaration as **SCHEDULE A-3**, as it may be amended from time to time.

Section 1.23 - Property. The land, all Improvements, easements, rights and appurtenances, which have been submitted to the provisions of the Act by the Declaration.

Section 1.24 - Public Offering Statement. The current document prepared pursuant to AS 34.08.530 as it may be amended from time to time, and provided to purchasers.

Section 1.25 - Rules. Rules for the use of Units and Common Elements and for the conduct of Persons within the Common Interest Community, which may be adopted by the Executive Board pursuant to the Declaration.

Section 1.26 - Security Interest. An interest in real estate, created by contract or conveyance, which secures payment or performance of an obligation. The term includes a lien created by a mortgage, deed of trust, trust deed, security deed, contract for deed, land sales contract, lease intended as security, assignment of lease or rents intended as security, pledge of an ownership interest in the Association, and any other consensual lien or title retention contract intended as security for an obligation.

Section 1.27 - Special Declarant Rights. Right reserved for the benefit of a Declarant pursuant to **ARTICLE VII**.

Section 1.28 - Trustee. The entity which may be designated by the Executive Board as the Trustee for the receipt, administration, and disbursement of funds derived from insured losses, condemnation awards, special assessments for uninsured losses, and other like sources as defined in the Bylaws. If no Trustee has been designated, the Trustee will be the Executive Board from time to time constituted, acting by majority vote, as executed by the president and attested by the secretary.

Section 1.29 - Unit. A physical portion of the Common Interest Community designated for separate ownership or occupancy, the boundaries of which are described in **SECTION 4.2**.

Section 1.30 - Unit Owner. The Declarant or other Person who owns a Unit. Unit Owner does not include a Person having an interest in a Unit solely as security for an obligation. The Declarant is the initial owner of any Unit created by the Declaration.



ARTICLE II
NAME AND TYPE OF COMMON INTEREST COMMUNITY AND ASSOCIATION

Section 2.1 - Common Interest Community. The name of the Common Interest Community is **12 TAOS** and it is a condominium community.

Section 2.2 - Association. The name of the Association is **12 TAOS OWNER'S ASSOCIATION, INC.**

ARTICLE III
DESCRIPTION OF LAND

The entire Common Interest Community is situated in the Anchorage Recording District, Third Judicial District, State of Alaska and is located on land described in **SCHEDULE A-1**.

ARTICLE IV
NUMBER OF UNITS; BOUNDARIES

Section 4.1 - Number of Units & Types of Units. The Common Interest Community upon creation contains **four (4)** Units.

Section 4.2 - Boundaries. Boundaries of each Unit created by the Declaration are shown on the Plat and Plans as numbered Units with their identifying number and are described as follows:

- (a) *Upper Boundary.* The horizontal or sloping plane or planes of the unfinished lower surfaces of the ceiling bearing structure surfaces, beams, and rafters extended to an intersection with the vertical perimeter boundaries.
- (b) *Lower Boundary.* The horizontal plane or planes of the undecorated or unfinished upper surfaces of the floors enclosing the radiant floor heating system, including the radiant floor heating system, and all components and appurtenances thereto, including but not limited to, the pipes, valves, boiler, and concrete serving the Unit, and upper surface of the garage's cement slab, extended to an intersection with the vertical perimeter boundaries and open horizontal unfinished surfaces of trim, sills, and structural components.
- (c) *Vertical Perimeter Boundaries.* The planes defined by the inner surfaces of the studs and framing of the perimeter walls; the unfinished inner surfaces of poured concrete walls; the unfinished surfaces of the interior trim, and thresholds along perimeter walls and floors; the unfinished exterior surfaces of closed windows and closed perimeter doors; and the innermost unfinished planes of all interior bearing studs and framing of bearing walls, columns, bearing partitions, and partition walls between separate Units.
- (d) *Inclusions.* Each Unit will include the spaces and Improvements lying within the boundaries described in **SECTIONS 4.2(a), 4.2(b), and 4.2(c)** above, and will also



include the spaces and the Improvements within such spaces containing any heating, water heating apparatus, and all components of the gas insert fireplace and its ducting.

- (e) *Exclusions.* Except when specifically included by other provisions of **SECTION 4.2**, the following are excluded from each Unit: The spaces and Improvements lying outside of the boundaries described in **SECTIONS 4.2(a), 4.2(b), and 4.2(c)** above.
- (f) *Inconsistency with Plans.* If this definition is inconsistent with the Plans, then this definition will control.

ARTICLE V COMMON ELEMENTS AND LIMITED COMMON ELEMENTS

The Common Elements are each portion of the Common Interest Community other than a Unit and include, but are not limited to, the areas labeled on the plat as “Common Element Driveway” and “Common Element Guest Parking”, the “Common Element Dumpster Area”, and the “Cluster Mailbox Area” and mailboxes. The following portions of the Common Elements are Limited Common Elements assigned to the Units as stated:

- (a) If a chute, flue, pipe, duct, wire, conduit, bearing wall, bearing column, or other fixture lies partially within and partially outside the designated boundaries of a Unit, the portion serving only the Unit is a Limited Common Element, allocated solely to the Unit, the use of which is limited to that Unit, and any portion thereof serving more than one (1) Unit or a portion of the Common Elements is a part of the Common Elements.
- (b) Decks designed to serve a single Unit, located outside the boundaries of the Unit, are Limited Common Elements allocated exclusively to the Unit served and their use is limited to that Unit.
- (c) The carport parking spaces outside of the garages, labeled on the plat as “Parking Spaces” are Limited Common Elements allocated exclusively to the Unit served and their use is limited to that Unit; hereinafter referred to as “Limited Common Element Carport Parking Spaces”.
- (d) Entryways designed to serve a single Unit, located outside the boundaries of the Unit, and labeled on the plat as “Entryways”, or “Entry Landings”, as shown on the plans, are Limited Common Elements allocated exclusively to the Unit and their use is limited to that Unit.
- (e) Address number, Unit letter, gutters, doorbell buttons, and exterior light bulbs affixed to the building will be Limited Common Elements allocated to the Units served.



**ARTICLE VI
MAINTENANCE, REPAIR AND REPLACEMENT**

The chart below sets forth some of the maintenance, repair, and replacement obligations of the Unit Owner and of the Association; however, read **Article VI** carefully for the full designations.

MAINTENANCE CHART		
<u>UNIT OWNER RESPONSIBILITY</u>	<u>ASSOCIATION RESPONSIBILITY</u>	
<ul style="list-style-type: none"> ➤ All portions of the Unit and any Improvements to it (including the garage) ➤ Drywall, interior cabinets, appliances, finishes, fixtures ➤ Windowpanes, doors, garage doors ➤ Sweeping and removing other debris (excluding snow) from the Limited Common Element Carport Parking Spaces, Entryways, and decks ➤ Removing snow from the Limited Common Element Carport Parking Spaces, Entryways, and decks ➤ Doorbell ringer and all components inside the Unit 	<ul style="list-style-type: none"> ➤ All Common Elements (including, but not limited to the roof, siding, asphalt, landscaping, but excluding certain Limited Common Elements that Unit Owners are required to maintain) ➤ Maintenance, repair and replacement of the Limited Common Element Carport Parking Spaces - CE ➤ Removing snow from the Common Element Driveway and Common Element Guest Parking ➤ Maintenance, repair and replacement of the Entryways to the Units and the decks * ➤ Maintenance, repair and replacement of all other exterior components of the windows, except for the windowpane - CE ➤ Exterior light fixtures, doorbell buttons, Unit numbers, and gutters - * 	<p>ITEMS MARKED WITH 'CE' indicate expenses that will be shared by all the Unit Owners as a Common Expense <i>(and not billed back to the individual owner)</i>.</p> <p>ITEMS MARKED WITH an asterisk ('*') indicate items that the Association maintains. However, the expense for the such maintenance will be billed to the individual owner(s)</p>

Section 6.1 - Common Elements. The Association shall maintain, repair and replace all of the Common Elements, except for certain Limited Common Elements, which are required by the Declaration to be maintained by the Unit Owners. Common Expenses associated with the cleaning, maintenance, repair or replacement of Limited Common Elements which are not the specific maintenance responsibility of a Unit or Units, or a maintenance expense of the Association, which is to be specifically assessed to the Unit Owner or Unit Owners to whose Unit the Limited Common Element is appurtenant will be assessed against all Units, in accordance with their Allocated Interests in the Common Expenses. If any Limited Common Element is assigned to more than one (1) Unit, the Common Expenses attributable to the Limited Common Element will be **assessed and shared equally among the Units to which it is assigned.**



(a) *Maintenance, Repair, and Replacement Obligations of the **Association** with Respect to Certain Limited Common Elements.*

- (i) Snow Removal. The Association shall be responsible for the removal of snow from the Common Element Driveway and Common Element Guest Parking Spaces.
- (ii) Carport Parking Spaces. The Association shall maintain, repair, and replace the Limited Common Element Carport Parking Spaces at such times as deemed appropriate by the Association.
- (iii) Decks and Entryways. The Association shall maintain, repair, and replace the Limited Common Element decks and Entryways and shall assess the cost against the Unit to which such Limited Common Element deck or Entryway is assigned.
- (iv) Exterior Light Fixtures, Unit Numbers, and Doorbell Button. The Association shall maintain, repair and replace the Limited Common Element exterior light fixtures, Unit numbers, and doorbell buttons and shall assess the cost against the Unit to which such Limited Common Element is assigned.
- (v) Exterior Window Components. Except for windowpanes, the Association shall maintain, repair and replace the exterior trim and all other exterior components of the windows.

(c) *Maintenance, Repair, and Replacement Obligations of **Unit Owners** with Respect to Certain Limited Common Elements.*

- (i) Decks, Entryways, and Carport Parking Spaces.
 - A. *Snow Removal*. Each Unit Owner shall be responsible for the removal of snow from the deck, Entryway, and Carport Parking Spaces appurtenant to their Unit.
 - B. *Sweeping and Keeping Clean*. Each Unit Owner shall be responsible for cleaning and removing debris from deck, Entryway, and Carport Parking Spaces appurtenant to their Unit.

Section 6.2 - Units. Each Unit Owner shall maintain, repair and replace, at his or her own expense, all portions of his or her Unit, including but not limited to the radiant floor heating system and all components and appurtenances thereto. Exterior doors, windowpanes, and the garage door shall be maintained, repaired, and replaced by the Unit Owner, in accordance with the standards promulgated and provided to the Unit Owners from time to time by the Executive Board.



Section 6.3 - Repairs Resulting from Negligence. Each Unit Owner shall reimburse the Association for any damages to any other Unit or to the Common Elements caused intentionally, negligently or by his or her failure to properly maintain, repair or make replacements to his or her Unit. The Association shall be responsible for damage to Units caused intentionally, negligently or by its failure to maintain, repair, or make replacements to the Common Elements. If such expense is caused by misconduct, it will be assessed following Notice and Hearing.

Section 6.4 - Access. Any Person authorized by the Executive Board shall have the right of access to all portions of the Property for the purpose of correcting any condition threatening a Unit or the Common Elements, and for the purpose of performing installations, alterations or repairs and for the purpose of reading, repairing, replacing utility meters and related pipes, valves, wires and equipment provided that requests for entry are made in advance and that any such entry is at a time reasonably convenient to the affected Unit Owner. In case of an emergency, no such request or notice is required and such right of entry shall be immediate, whether or not the Unit Owner is present at the time.

ARTICLE VII SPECIAL DECLARANT RIGHTS

Section 7.1 - Rights Reserved by Declarant. The Declarant reserves the right to construct underground utility lines, pipes, wires, ducts, conduits and other facilities across the Common Interest Community for the purpose of furnishing utility and other services to buildings and Improvements to be constructed on the Property. The Declarant also reserves the right to grant easements to public utility companies and to convey Improvements within those easements anywhere in the Common Interest Community for the above-mentioned purposes. If the Declarant grants any such easements, SCHEDULE A-1 will be amended to include reference to the recorded easement.

Section 7.2 - Special Declarant Rights. The Declarant reserves the following Special Declarant Rights, to the maximum extent permitted by law, which may be exercised, where applicable, anywhere within the Common Interest Community:

- (a) to complete Improvements indicated on the Plats and Plans filed with the Declaration;
- (b) to maintain sales offices, management offices, signs advertising the Common Interest Community, and models;
- (c) to use easements through the Common Elements for the purpose of making Improvements within the Common Interest Community.

Section 7.3 - Models, Sales Offices and Management Offices. As long as the Declarant is a Unit Owner, the Declarant and its duly authorized agents, representatives and employees may



maintain any Unit owned by the Declarant or any portion of the Common Elements as a model Unit or sales office or management office.

Section 7.4 - Construction; Declarant's Easement. The Declarant reserves the right to perform warranty work, repairs and construction work, store materials in secure areas in Units and Common Elements, and the further right to control all such work, repairs, and the right of access thereto, until its completion. All work may be performed by the Declarant without the consent or approval of the Executive Board. The Declarant has such an easement through the Common Elements as may be reasonably necessary for the purpose of or exercising Special Declarant Rights, whether arising under the Act or reserved in the Declaration. Such easement includes the right to convey utility and drainage easements to public utilities, municipalities, the State, riparian owners or upland owners to fulfill the plan of development.

Section 7.5 - Signs and Marketing. The Declarant reserves the right to post signs and displays in the Common Elements to promote sales of Units, and to conduct general sales activities, in a manner as will not unreasonably disturb the rights of Unit Owners.

Section 7.6 - Declarant's Personal Property. The Declarant reserves the right to retain all personal property and equipment used in the sales, management, construction and maintenance of the premises that has not been represented as property of the Association. The Declarant reserves the right to remove from the Property, promptly after the sale of the last Unit, any and all goods and Improvements used in development, marketing and construction, whether or not they have become fixtures.

Section 7.7 - Time Limitations on Special Declarant Rights. Except for Special Declarant Rights that may terminate earlier by statute and unless previously terminated by an amendment to the Declaration executed by the Declarant, Special Declarant Rights terminate at the latest to occur of the following:

Such time as the Declarant:

1. is no longer obligated under any warranty or obligation;
2. no longer owns a Unit; or
3. no longer holds any Security Interest in any Unit.

Section 7.8 - Interference with Special Declarant Rights. Neither the Association nor any Unit Owner may take any action or adopt any Rule that will interfere with or diminish any Special Declarant Right without the prior written consent of the Declarant.

ARTICLE VIII ALLOCATED INTERESTS

Section 8.1 - Allocation of Interests. The table showing Unit numbers and their Allocated Interests is attached as **SCHEDULE A-2**. These interests have been allocated in accordance with the formulas set out in this **ARTICLE VIII**.



Section 8.2 - Formulas for the Allocation of Interests. The Interests allocated to each Unit have been calculated on the following formulas:

- (a) *Undivided Interest in the Common Elements.* Each Unit in the Common Interest Community shall have an equal percentage of the undivided interest in the Common Elements.
- (b) *Liability for the Common Expenses.* Each Unit in the Common Interest Community shall have an equal percentage of liability for Common Expenses. Nothing contained in this Subsection shall prohibit certain Common Expenses from being apportioned to particular Units under **ARTICLE XVIII**.
- (c) *Votes.* Each Unit in the Common Interest Community shall have one (1) equal vote. Any specified percentage, portion or fraction of Unit Owners, unless otherwise stated in the Documents, means the specified percentage, portion, or fraction of all of the votes as allocated in **SCHEDULE A-2**.
- (d) *Multiple Ownership of a Unit.* When more than one (1) Person holds an ownership interest in any Unit, the vote for such Unit shall be exercised as determined among those Unit Owners, but in no event shall more than one (1) vote be cast with respect to any such Unit. Any votes cast with regard to any such Unit in violation of this provision shall be null and void.

ARTICLE IX
RESTRICTIONS ON USE, ALIENATION AND OCCUPANCY

Section 9.1 - Use and Occupancy Restrictions. Subject to the Special Declarant Rights reserved under **ARTICLE VII**, the following use restrictions apply to all Units and to the Common Elements:

- (a) *Single Family Use.* Each Unit is restricted to residential use as a single-family residence including home professional pursuits not requiring regular visits from the public or unreasonable levels of mail, shipping, trash or storage. A single-family residence is defined as a single housekeeping unit, operating on a non-profit, non-commercial basis between its occupants, cooking and eating with a common kitchen and dining area. The number of permitted occupants in a single family residence shall not exceed the requirements contained in the Anchorage Code of Ordinances, Chapter 15.10.020, Section 8.01, Housing Maintenance and Occupancy code.
- (b) *Bylaws and Rules.* The use of Units and Common Elements is subject to the Bylaws and the Rules of the Association.



(c) *Nuisance.*

- (i) Noxious Activity. No noxious, illegal, or offensive activity shall be carried on within the Common Interest Community, nor shall anything be done therein which may become an annoyance or nuisance to the neighborhood.
- (ii) Quiet Time. Quiet time shall be between the hours of 10:00 pm and 8:00 am. The audible volume of televisions, stereos, and, or musical equipment operated during quiet time shall be substantially reduced so as not to interfere with the quiet enjoyment of the Common Interest Community. The following activities are prohibited during quiet time: snow blowing and noise-creating recreational activities including, but not limited to, skateboarding, basketball, hockey and soccer.

(d) *Improper Use*. No improper, offensive, or unlawful use may be made of the Units, and Unit Owners shall comply with and conform to applicable Federal and State of Alaska laws and regulations and all ordinances, rules and regulations of the Municipality of Anchorage. The violating Unit Owner shall hold the Association and other Unit Owners harmless from fines, penalties, costs and prosecutions for the violation thereof or non-compliance therewith.

(e) *Signs*. Except for parking and street signage, no signs whatsoever shall be displayed to the public view except a sign of not more than five square feet (5 sq. ft.) advertising the Property for sale or rent by a Unit Owner, or signs used by the Declarant to advertise the Property during the Unit sales or construction period.

(f) *Garbage and Refuse Disposal*. No accumulation of rubbish, debris or unsightly materials shall be permitted in the Common Elements or within Units. Unit Owners shall dispose of trash, garbage or other waste within secured trash bags which shall be transported to a dumpster located in the Community. Unit Owners shall transport trash and garbage in such manner as to ensure that the Common Elements, including but not limited to, the parking areas remain clean and free of trash and litter. Long term storage of rubbish in the Units is prohibited.

(g) *Parking and Vehicles and Storage.*

- (i) Vehicles shall include but are not limited to, automobiles, motorcycles, motor bikes, trucks, campers, boats, recreational vehicles, and snow machines.
- (ii) Vehicles shall only be parked **in the Carport Parking Spaces or inside the garages**, except as set forth in (iii) below. The interior space of a garage must be maintained in a manner that provides adequate room for a vehicle to be parked inside the garage with the garage door closed.



- (iii) Common Element Guest Parking shall be used only by the guests or invitees of the Unit Owners and such use shall be limited to a period not to exceed forty-eight (48) consecutive hours. The Executive Board may adopt Rules further governing the Common Element parking.
 - (iv) No repair, restoration or disassembly of vehicles shall be permitted within a Limited Common Element area or Common Element except for emergency repairs thereto and only to the extent necessary to enable movement thereof to a proper repair facility.
 - (v) No junk vehicle shall be parked within the Common Elements. A junk vehicle is a vehicle which is missing essential parts, including, but not limited to, tires, wheels, engine, brakes, windows, lights and lenses, exhaust system, and such other parts that are necessary for the legal operation of a vehicle.
 - (vi) All vehicles shall have operable mufflers.
 - (vii) No dump trucks or heavy equipment such as bulldozers and graders may be kept anywhere within the Common Interest Community, except by Declarant or its subcontractors during construction.
 - (viii) Campers, boats or motor homes are prohibited from being parked in the Carport Parking Spaces or in the Common Element Guest Parking. Campers, boats or motor homes may be kept within the garages only if the campers, boats or motorhomes fit within the garage with the garage door closed.
 - (ix) Vehicles parked illegally or in violation of these covenants may be towed by the Association and/or the property management company.
- (h) *Oil and Mining Operations.* No oil or gas drilling, development operations, refining, quarrying or mining operations of any kind shall be permitted on the Property, nor shall oil wells, tanks, tunnels, mineral excavations or shafts be permitted upon or in any Unit. No derrick or other structure designed for use in boring for oil or natural gas shall be erected, maintained or permitted on any Unit. No surface entry shall be permitted and no extraction of minerals shall be permitted within a two hundred fifty foot (250') buffer measured vertically from the surface.
- (i) *Antennae and Satellite Dishes.* References to satellite dishes herein shall include 'antennas'. The Declarant imposes the following restrictions relating to the installation of satellite dishes and antennae if compliance does not: (i) unreasonably delay or prevent installation, maintenance or use; (ii) unreasonably



increase the cost of installation, maintenance or use; or (iii) preclude reception of an acceptable quality signal to the Unit Owner.

- (i) Connectivity. Unit Owners may install wiring in their Unit's attic area for the purpose of placing no more than two (2) satellite dishes on the roof directly over their Unit. Roof penetration providing satellite wiring connectivity to a satellite dish shall be completed in a professional workmanlike manner by a licensed, bonded, and insured installer, approved by the Association. Except for the wiring installed by the Declarant during the original construction of the building containing the Unit, to connect to the roof, no wiring for satellite dishes is permitted within or upon the Common Elements.
- (ii) Size. A satellite dish installed on a roof shall not exceed forty eight inches (48") in size.
- (iii) Location. Roof top installation of a satellite dish shall be in accordance with **SECTION 9.1(i)** and shall be located outside the roof set back area. The roof set back is a minimum of two feet (2') from the roof edge and shall not protrude beyond five feet (5') above the roof line of the Unit. If a Unit Owner chooses to locate a satellite dish on the Limited Common Element deck appurtenant to their Unit, such installation shall be completed in a professional workmanlike manner by a licensed, bonded, and insured installer, approved by the Association. No satellite wiring or equipment shall protrude beyond deck boundaries and on to the Common Elements. The location satellite dishes installed inside the Unit is unrestricted, provided that no portion of the antenna or satellite dish extends beyond the boundaries of the Unit or Limited Common Elements.
- (iv) Safety and Non-interference. Installation shall comply with reasonable safety standards and may not interfere with cable, telephone, or electrical systems of neighboring Units.
- (v) Maintenance. No satellite dish on the roof shall be permitted to fall into disrepair or to become unsightly. Unit Owners have the sole responsibility of maintaining the installation and repair of their satellite dish and related equipment. In the event that a satellite dish installed on the roof by the Unit Owner becomes deteriorated or unsightly or is inconsistent with conditions of installation it may be removed or repaired at the Unit Owner's expense.
- (vi) Neutral Color. Satellite dish color shall be neutral tones only, including white, grey, beige, and any similar neutral tone color. No commercial advertising on the satellite dish shall be permitted, other than the brand name.



- (vii) Removal and Damages. If a satellite dish, antenna, and other related equipment is removed, any damage to the Common Elements or Limited Common Elements of the Unit must be repaired. The Association may repair damages not repaired by the Unit Owner and assess the reasonable cost thereof against the Unit Owner. A satellite dish that is not in service and/or is not being used by a Unit Owner shall be removed from the Common Elements or Limited Common Elements at the Unit Owner's expense.
- (j) *Pets.* Unit Owners may maintain pets in their Units of the following types: domestic cats; domestic dogs; domestic birds (not poultry or fowl); gerbils, rodents, reptiles; and fish. No other animals may be kept as pets.
- (i) Birds must be kept in bird cages. Gerbils, rodents, and reptiles must be kept in aquariums or cages; fish must be kept in aquariums only.
 - (ii) No more than two (2) dogs or cats, in any combination, shall be permitted per Unit.
 - (iii) No unreasonable quantity of pets shall be permitted.
 - (iv) Pets shall not be raised or bred for commercial purposes.
 - (v) Pets demonstrating behaviors within the classifications defined in Anchorage Municipal Code ("AMC") 17.40.020(A), as it may be amended from time to time, and not falling within any of the exceptions contained AMC 17.40.020(B) are prohibited on the Property.
 - (vi) Unit Owner's shall hold the Association harmless from all claims resulting from the actions of his or her pet.
 - (vii) Unit Owners shall be responsible for keeping their Units, Limited Common Elements and Common Elements free and clear of pet feces. Unit Owners shall immediately remove their pet's feces from all areas of the Common Interest Community.
 - (viii) The provisions of the Municipal leash law (AMC 17.10.010, as it may be amended from time to time) shall be observed.
 - (ix) Pets shall be kept under control at all times.
 - (x) Pets shall be licensed, vaccinated and maintained in accordance with Municipal law.



- (xi) Unit Owners shall contain and control their Pets to the extent necessary to prevent their pet creating or becoming a nuisance as defined and described in AMC 17.10.015, as it may be amended from time to time. Pets causing or creating a nuisance or unreasonable disturbance or noise, so as to interfere with the rights, comfort or convenience of other Unit Owners shall be permanently removed from the Property upon three (3) days' written Notice and Hearing from the Executive Board. If the pet owner fails to honor such request, the Executive Board may remove the offending pet.
- (k) *Window Coverings.* Unit Owners shall install only the following types of window coverings: (i) mini blinds; (ii) shades; (iii) duettes; and (iv) sheers. Window coverings shall be white, neutral or light in color when viewed from the street and must be installed on all windows and glass doors within three (3) months of closing or occupancy, whichever is sooner. No window shall be covered with garments, sheets, blankets, aluminum foil or similar materials.
- (l) *Holiday Lighting on Deck Railings.* Decorative white lights and/or holiday lighting shall be permitted on deck railings.
- (m) *Water and Sewer.* Each Unit Owner has an undivided interest in the Community Common Element water lines and sewer service lines. To preserve and minimize potential damage and deterioration to the sewer service lines and water lines, Units Owners shall not pour grease, oils or cooking fat residues into sinks, garbage disposal units or other drains. No diapers, sanitary napkins, newspapers, solid rags or paper towels are to be disposed in toilets. No used oil, oil-based paints, solvents or other chemicals are to be disposed into the Common Interest Community sewer service lines or elsewhere in the Common Interest Community. No individual well, water system, or septic system shall be allowed.
- (n) *Limited Common Element Decks.*
- (i) Equipment including personal property and plants, shall not protrude beyond the deck boundary nor be placed on or hung from a deck railing.
- (ii) Plants on plant shelves shall be permitted within deck areas, provided they do not exceed the height of the deck rail. Plants may be hung within the boundary of the deck area and must be securely anchored so as not to create a safety hazard. Such visible hanging plants on a deck must not have an offensive appearance and dead plants shall not be permitted.
- (iii) Deck furniture, such as a bistro table and chairs, may be permitted to be placed on the decks. No storage of items on the decks shall be permitted, including, but not limited to, bicycles, gym equipment, boxes, tires, ladders, cleaning supplies (such as mops), garbage, trash containers, appliances (such as refrigerators) and visible storage cabinets.



- (iv) No article, such as towels, rugs, or clothing may be hung or shaken from a deck.
- (v) Decorative white lights and/or holiday lighting shall be permitted on deck railings.
- (o) *Mailboxes.* Unit Owners shall use cluster mailboxes approved by the U.S. Postal Service and provided for the Common Interest Community. Newspaper stands, newspaper tubes, and receptacles shall be prohibited on the exterior of the cluster mailboxes or Units.

Section 9.2 - Restrictions on Alienation. Units may be leased with a minimum term of **three (3) days**. Each lease will incorporate the terms and restrictions of the Documents as a personal obligation of the tenant. A Unit may not be conveyed pursuant to a time-sharing plan. Use of Units for hotel or motel purposes, which includes one (1) or more of the following characteristics, is prohibited: (i) leases that include registration services and offer rentals on a daily basis; (ii) restrict the Unit Owner's ability to occupy the Unit; (iii) or are required by mandatory rental pooling agreements that require the Unit Owners to either rent their Units or give a management firm control over the occupancy of the Units.

Section 9.3 - Violations of Use Restrictions. A violation shall be failure by a Unit Owner to comply with a restriction, or cure a prohibited activity within five (5) days after notification of non-compliance. Violations of the use restrictions are disruptive to the Common Interest Community and create additional administrative expense to the Association and accordingly, the Association may assess fines as specified in the Rules adopted by the Association. Fines collected from Unit Owners pursuant to this Section shall be collected by and belong to the Association.

ARTICLE X EASEMENTS AND LICENSES

Easements or licenses to which the Common Interest Community is presently subject are recited in **SCHEDULE A-1**. In addition, the Common Interest Community may be subject to other easements or licenses granted by the Declarant pursuant to its powers under **ARTICLE VII**.

ARTICLE XI ALLOCATION AND REALLOCATION OF LIMITED COMMON ELEMENTS

No Limited Common Element depicted on the Plat or Plans may be reallocated by an amendment to the Declaration except pursuant to this **ARTICLE XI** or as part of a relocation of boundaries of Units pursuant to **ARTICLE XIII**.

Such amendment shall require the approval of all holders of Security Interests in the affected Units, which approval shall be endorsed thereon. The Person executing the amendment shall provide an executed copy thereof to the Association, which, if the amendment complies with the



provisions of the Declaration and the Act, shall record it. The amendment shall contain words of conveyance and must be recorded and indexed in the names of the parties and the Common Interest Community.

The parties executing the amendment shall be responsible for the preparation of the amendment and shall reimburse the Association for its reasonable attorneys' fees in connection with the review of the amendment and for the recording costs.

ARTICLE XII
ADDITIONS, ALTERATIONS AND IMPROVEMENTS

Section 12.1 - Additions, Alterations and Improvements by Unit Owners.

- (a) No Unit Owner shall make any structural addition, structural alteration, or Improvement in or to the Unit that affects the Common Elements without the prior written consent thereto of the Executive Board, in accordance with **SECTION 12.1(c)**.
- (b) Subject to **SECTION 12.1(a)**, a Unit Owner:
 - (i) May make any Improvements or alterations to the interior of his or her Unit that do not impair the structural integrity or mechanical systems or lessen the support of any portion of the Common Interest Community;
 - (ii) May not change the appearance of the Common Elements, the exterior appearance of a Unit, or any other portion of the Common Interest Community, without permission of the Association; and
 - (iii) After acquiring an adjoining Unit or an adjoining part of an adjoining Unit, may remove or alter any intervening partition or create apertures therein, even if the partition in whole or in part is a Common Element, if those acts do not impair the structural integrity or mechanical systems or lessen the support of any portion of the Common Interest Community. Removal of partitions or creation of apertures under this subsection is not an alteration of boundaries.
- (c) A Unit Owner may submit a written request to the Executive Board for approval of actions prohibited by **SECTION 12.1(a)** or **12.1(b)**. The Executive Board shall answer any written request for such approval, after Notice and Hearing, within sixty (60) days after the request thereof. Failure to do so within such time shall not constitute consent by the Executive Board to the proposed action. The Executive Board shall review requests in accordance with the provisions of its rules.
- (d) Any applications to any department or to any governmental authority for a permit to make any addition, alteration or Improvement in or to any Unit shall be executed by the Association only. Such execution will not, however, create any liability on the



part of the Association or any of its members to any contractor, sub-contractor or material-man on account of such addition, alteration or improvement or to any Person having any claim for injury to person or damage to property arising therefrom.

- (e) All additions, alterations and Improvements to the Units and Common Elements shall not, except pursuant to prior approval by the Executive Board, cause any increase in the premiums of any insurance policies carried by the Association or by the Unit Owners of any Units other than those affected by such change.

The provisions of this Section shall not apply to the Declarant in the exercise of any Special Declarant Right.

Section 12.2 - Additions, Alterations and Improvements by Executive Board. Subject to the limitations of **SECTION 18.4** and **18.5**, the Executive Board may make any additions, alterations or Improvements to the Common Elements which, in its judgment, it deems necessary.

ARTICLE XIII RELOCATION OF BOUNDARIES BETWEEN ADJOINING UNITS

Section 13.1 - Application and Amendment. Subject to approval of any structural changes and required permits pursuant to **ARTICLE XII**, the boundaries between adjoining Units may be relocated by an amendment to the Declaration upon application to the Association by the Unit Owners of the Units affected by the relocation. If the Unit Owners of the adjoining Units have specified a reallocation between their Units of their Allocated Interests, the application shall state the proposed reallocations. Unless the Executive Board determines, within thirty (30) days after receipt of the application, that the reallocations are unreasonable, the Association shall consent to the reallocation and prepare an amendment that identifies the Units involved, states the reallocations and indicates the Association's consent. The amendment must be executed by those Unit Owners and contain words of conveyance between them, and the approval of all holders of Security Interests in the affected Units shall be endorsed thereon. On recordation, the amendment shall be indexed in the name of the grantor and the grantee, and in the grantee's index in the name of the Association.

Section 13.2 - Recording Amendments. The Association shall prepare and record Plats or Plans necessary to show the altered boundaries between adjoining Units, and their dimensions and identifying numbers. The applicants will pay for the costs of preparation of the amendment, Plat and Plans recording costs, and the reasonable consultant fees of the Association if it is deemed necessary to employ a consultant by the Executive Board.

ARTICLE XIV AMENDMENTS TO DECLARATION

Section 14.1 - General. The Declarant and all Unit Owners agree that, notwithstanding anything to the contrary contained herein, in the event that the Common Interest Community does not comply with the requirements of Federal National Mortgage Association (FNMA), Housing



and Urban Development (HUD), Veterans Administration (VA), Alaska Housing Finance Corporation (AHFC), or any other national major secondary financing agency pertaining to the qualifications for and purchase of FNMA or conventional loans or mortgages to be secured by the Units in the Common Interest Community, (FNMA, HUD, VA, and AHFC shall collectively be known as the "**Financing Agencies**"), the Declarant, shall have the power, on behalf of the Association and each and every Unit Owner, to enter into any agreement with such Financing Agencies or other governmental agency regulating the Unit loans or mortgages, or the mortgagees and/or to pass such amendments required by such entities as attorney-in-fact for the Unit Owners to the Documents to allow the Common Interest Community to comply with such requirements. This includes, but is not limited to, making amendments to the Declaration and Bylaws to effectuate the purposes of this Section, so long as such amendment does not adversely affect the security interest of any mortgagee. The Declarant shall have discretion regarding the entering of such agreements or passing such amendments and may decline to so act if it feels the amendment or agreement would not be in the interest of the Association.

Except in cases of amendments that may be executed by the Association under Section 34.08.740 (Eminent Domain) of the Act, or by certain Unit Owners under **ARTICLE XIII** (Relocation of Boundaries between adjoining Units) of the Declaration and Section 34.08.260 (Termination of Common Interest Community) of the Act, and except as limited by **ARTICLE XVII** (Mortgagee Protection) of the Declaration, the Declaration, including the Plat, may be amended only by vote or agreement of Unit Owners of Units to which **seventy-five percent (75%)** of the votes in the Association are allocated.

Material Amendments or Extraordinary Actions, as defined below, are subject to the notice provisions contained in **subparagraph (c)** below:

- (a) A **Material Amendment** shall mean an amendment which adds, deletes, or modifies any provision of the Declaration regarding the items set forth in the list below. Material Amendments shall also mean any matter identified as a material amendment by the Financing Agencies or secondary lending agencies.
- (i) Assessment basis or assessment liens;
 - (ii) Any method of imposing or determining any charges to be levied against individual Unit Owners;
 - (iii) Reserves for maintenance, repair, or replacement of Common Element Improvements;
 - (iv) Maintenance obligations;
 - (v) Allocation of rights to use Common Elements;
 - (vi) Any scheme of regulation or enforcement of standards for maintenance, architectural design or exterior appearance of Improvements on Units;



- (vii) Reduction of insurance requirements;
 - (viii) Restoration or repair of Common Element Improvements;
 - (ix) The addition, annexation, or withdrawal of land to or from the project;
 - (x) Voting rights;
 - (xi) Restrictions affecting leasing or sale of a Unit; or
 - (xii) Any provision which is for the express benefit of mortgagees.
- (b) An **Extraordinary Action** shall mean any of the actions set forth in the list below. Extraordinary Actions shall also mean any matter identified as an extraordinary action by the secondary lending agencies, including the Financing Agencies or any other national major secondary financing agency:
- (i) Merging or consolidating the Association (other than with another non-profit entity formed for purposes similar to the subject Association);
 - (ii) Determining not to require professional management if that management has been required by the Association Documents, a majority of Eligible Mortgagees or a majority vote of the members;
 - (iii) Expanding the Association to include land not previously described as additional land which increases the overall land area of the project or number of Units by more than ten percent (10%);
 - (iv) Abandoning, partitioning, encumbering, mortgaging, conveying, selling or otherwise transferring or relocating the boundaries of Common Elements (except for (i) granting easements which are not inconsistent with or which do not interfere with the intended Common Element use; (ii) dedicating Common Element as required by a public authority; (iii) limited boundary-line adjustments made in accordance with the provisions of the Declaration; or (iv) transferring Common Element pursuant to a merger or consolidation with a non-profit entity formed for purposes similar to the subject Association);
 - (v) Using insurance proceeds for purposes other than construction or repair of the insured Improvements; or
 - (vi) Making capital expenditures (other than for repair or replacement of existing Improvements) during any period of twelve (12) consecutive months costing more than twenty percent (20%) of the annual operating



budget.

- (c) Notice of meetings of Unit Owners regarding Material Amendments or Extraordinary Actions shall be in accordance with the terms set forth below:
 - (i) At least twenty-five (25) days' advance notice to all members is required *(at least ten (10) days' notice is required in the case of a meeting for other purposes)*;
 - (ii) The notice states the purpose of the meeting and contains a summary of any Material Amendments or Extraordinary Actions proposed; and
 - (iii) The notice contains a copy of the proxy that can be cast in lieu of attendance at the meeting.
- (d) The following Material Amendments and Extraordinary Actions must be approved by members entitled to cast **seventy five percent (75%)** of the total authorized votes of all members of the Association, including at least a majority of the total authorized votes entitled to be cast by members other than the Declarant:
 - (i) Termination of the Declaration or other termination of the Project;
 - (ii) Dissolution of the Association except pursuant to a consolidation or merger.
- (e) During the period of Declarant Control, all Material Amendments and Extraordinary Actions must have the approval of VA, if VA has guaranteed any loans secured by Units in the Project.

Section 14.2 - Limitation of Challenges. An action to challenge the validity of an amendment adopted by the Association pursuant to this Article may not be brought more than one (1) year after the amendment is recorded.

Section 14.3 - Recordation of Amendments. Each amendment to the Declaration must be recorded and the amendment is effective only upon recording. An amendment, except an amendment pursuant to **ARTICLE XIII**, must be indexed in the grantee's index in the name of the Common Interest Community and the Association and in the name of the parties executing the amendment.

Section 14.4 - Execution of Amendments. An amendment to the Declaration required by the Act to be recorded by the Association, which have been adopted in accordance with the Declaration and the Act, must be prepared, executed, recorded and certified on behalf of the Association by an officer of the Association designated for that purpose or, in the absence of designation, by the president of the Association.



Section 14.5 - Special Declarant Rights. Provisions in the Declaration creating Special Declarant Rights may not be amended without the consent of the Declarant.

Section 14.6 - Consent of Holders of Security Interests. Amendments are subject to the consent requirements of **ARTICLE XVII**.

ARTICLE XV AMENDMENTS TO BYLAWS

The Bylaws may be amended only by vote of two-thirds ($\frac{2}{3}$) of the members of the Executive Board, following Notice and Comment to all Unit Owners, at any meeting duly called for such purpose.

ARTICLE XVI TERMINATION

Termination of the Common Interest Community may be accomplished only in accordance with Section 34.08.260 of the Act.

ARTICLE XVII MORTGAGEE PROTECTION

Section 17.1 - Introduction. This Article establishes certain standards and covenants which are for the benefit of the holders, insurers, and guarantors of certain Security Interests. This Article is supplemental to, and not in substitution for, any other provisions of the Documents, but in the case of conflict, this Article shall control.

Section 17.2 - Percentage of Eligible Mortgagees. Wherever in the Declaration the approval or consent of a specified percentage of Eligible Mortgagees is required, it shall mean the approval or consent of Eligible Mortgagees holding Security Interests in Units which in the aggregate have allocated to them such specified percentage of votes in the Association when compared to the total allocated to all Units then subject to Security Interests held by Eligible Mortgagees.

Section 17.3 - Notice of Actions. The Association shall give prompt written notice to each Eligible Mortgagee and Eligible Insurer of:

- (a) Any condemnation loss or any casualty loss per the requirements set forth below:
 - (i) With respect to loans issued by the Federal National Mortgage Association (FNMA): Timely written notice of any condemnation or casualty loss that affects either a material portion of the project or the Unit securing its mortgage shall be provided to the Eligible Mortgagee and guarantor of the mortgage of the Unit for FNMA issued loans.



- (ii) With respect to loans issued by the Veteran's Administration (VA): Eligible Mortgagees shall receive notice of any property loss, condemnation or eminent domain proceeding affecting the Common Elements resulting in losses greater than ten percent (10%) of the annual budget or any Unit insured by the Association in which the mortgagee has an interest for VA issued loans.
 - (iii) With respect to loans issued by the Alaska Housing Finance Corporation (AFHC): Eligible Mortgagees shall receive timely written notice of any condemnation or casualty of ten thousand dollars (\$10,000) or more to the Project or to a Unit securing its mortgage, for AHFC issued loans.
 - (iv) With respect to loans issued by the Housing and Urban Development (HUD): Eligible Mortgagees shall receive notice as required by existing HUD rules and regulations.
- (b) Any delinquency in the payment of Common Expense assessments owed by a Unit Owner whose Unit is subject to a first Security Interest held, insured, or guaranteed, by such Eligible Mortgagee or Eligible Insurer, which remains uncured for a period of sixty (60) days;
 - (c) Any default in the performance by the individual Unit borrower of any obligation under the condominium constituent documents which is not cured within sixty (60) days;
 - (d) Any lapse, cancellation, or material modification of any insurance policy or fidelity insurance maintained by the Association;
 - (e) Any proposed action which would require the consent of a specified percentage of Eligible Mortgagees as specified in SECTION 17.4; and
 - (f) Any judgment rendered against the Association.

Section 17.4 - Consent Required.

- (a) *Document Changes.* Notwithstanding any lower requirement permitted by the Declaration or the Act, no amendment of any material provision of the Documents by the Association or Unit Owners described in this SECTION 17.4(a) may be effective without the vote of **seventy five percent (75%)** of the Unit Owners (or any greater Unit Owner vote required in the Declaration or the Act) and until approved in writing by at least fifty-one percent (51%) of the Eligible Mortgagees (or any greater Eligible Mortgagee approval required by the Declaration). Material includes, but is not limited to, any provision affecting:
 - (i) Assessments, assessment liens, or subordination of assessment liens;



- (ii) Voting rights;
- (iii) Reserves for maintenance, repair, and replacement of Common Elements;
- (iv) Responsibility for maintenance and repairs;
- (v) Reallocation of interests in the Common Elements or Limited Common Elements, including any change in the pro rata interest or obligations of any Unit Owner for the purpose of levying assessments or charges or allocating distributions of hazard insurance proceeds or condemnation awards, except that when Limited Common Elements are reallocated by agreement between Unit Owners, only those Unit Owners and only the Eligible Mortgagees holding Security Interests in such Units must approve such action;
- (vi) Rights to use Common Elements and Limited Common Elements;
- (vii) Boundaries of Units, except that when boundaries of only adjoining Units are involved, or a Unit is being subdivided, then only those Unit Owners and the Eligible Mortgagees holding Security Interests in such Unit or Units must approve such action;
- (viii) Convertibility of Units into Common Elements or Common Elements into Units;
- (ix) Abandonment, partition, subdivision, expansion, or contraction of the Common Interest Community, or the addition, annexation, partition, subdivision, or withdrawal of property to or from the Common Interest Community;
- (x) Insurance and fidelity insurance, including the use of hazard insurance proceeds for losses to any property in the Common Interest Community for other than the repair, replacement, or reconstruction of such Property, except as provided by AS 34.08.440(h);
- (xi) Leasing of Units;
- (xii) Imposition of restrictions on a Unit Owner's right to sell or transfer his or her Unit;
- (xiii) Rights of the majority of the Eligible Mortgagees to demand professional management; or establishment of self-management when professional management had been required previously by any Eligible Mortgagee;



- (xiv) Restoration or repair of the project after a hazard damage or partial condemnation in a manner other than that specified in the Documents;
 - (xv) Termination of the Common Interest Community for reasons, other than the substantial destruction or condemnation. In cases of termination for substantial destruction or condemnation, sixty-seven percent (67%) Eligible Mortgagee approval is required; and
 - (xvi) The benefits of mortgage holders, insurers, or guarantors.
- (b) *Actions.* Notwithstanding any lower requirement permitted by the Declaration or the Act, the Association may not take any of the following actions other than rights reserved to the Declarant as Special Declarant Rights without the approval of at least fifty-one percent (51%) of the Eligible Mortgagees:
- (i) Convey or encumber the Common Elements or any portion thereof. The granting of easements for public utilities or for other public purposes consistent with the intended use of the Common Elements by the Common Interest Community will not be deemed a transfer within the meaning of this clause;
 - (ii) Rights of the majority of the Eligible Mortgagees to demand professional management; or the establishment of self-management when professional management had been required previously by any Eligible Mortgagee;
 - (iii) The restoration or repair of the Property (after a hazard damage or partial condemnation) in a manner other than that specified in the Documents;
 - (iv) Termination of the Common Interest Community for reasons other than the substantial destruction or condemnation. In cases of termination for substantial destruction or condemnation, sixty-seven percent (67%) Eligible Mortgagee approval is required; and
 - (v) The alteration of any partition or creation of any aperture between adjoining Units (when Unit boundaries are not otherwise being affected), in which case only the Unit Owners of Units affected and Eligible Mortgagees of those Units need approve the action;
 - (vi) The merger of this Common Interest Community with any other common interest community;
 - (vii) The assignment of the future income of the Association, including its right to receive Common Expense assessments; and
 - (viii) Any action taken not to repair or replace the Property.



- (c) *Collection of Common Expenses.* The Association may not change the period for collection of regularly budgeted Common Expense assessments other than monthly without the consent of all Eligible Mortgagees.
- (d) *Notice.* The failure of an Eligible Mortgagee to respond within sixty (60) days to any written request of the Association for approval of, or amendment to, the Documents shall constitute an implied approval of the amendment, provided that the notice was delivered by certified or registered mail, with a return receipt requested.

Section 17.5 - Inspection of Books. The Association shall permit any Eligible Mortgagee or Eligible Insurer to inspect the books and records of the Association during normal business hours.

Section 17.6 - Financial Statements. The Association shall provide any Eligible Mortgagee or Eligible Insurer who submits a written request, with a copy of an annual financial statement within ninety (90) days following the end of each fiscal year of the Association. Such financial statement shall be audited by an independent certified public accountant if any Eligible Mortgagee or Eligible Insurer requests it, in which case the Eligible Mortgagee or Eligible Insurer shall bear the cost of the audit.

Section 17.7 - Enforcement. The provisions of this Article are for the benefit of Eligible Mortgagees and Eligible Insurers and their successors, and may be enforced by any of them by any available means, at law, or in equity.

Section 17.8 - Attendance at Meetings. Any representative of an Eligible Mortgagee or Eligible Insurer may attend any meeting which a Unit Owner may attend.

Section 17.9 - Appointment of Trustee. In the event of damage or destruction under **ARTICLE XXII**, or condemnation of all or a portion of the Common Interest Community, any Eligible Mortgagee may require that such proceeds be payable to a Trustee established pursuant to **SECTION 1.28**. Such Trustee may be required to be a corporate trustee licensed by the State of Alaska. Proceeds will thereafter be distributed pursuant to **ARTICLE XXII**, or pursuant to a condemnation award. Unless otherwise required, the members of the Executive Board acting by majority vote through the president may act as Trustee.

ARTICLE XVIII
ASSESSMENT AND COLLECTION OF COMMON EXPENSES

Section 18.1 - Apportionment of Common Expenses. Except as provided in **SECTION 18.2**, all Common Expenses shall be assessed against all Units in accordance with their percentage interest in the Common Expenses as shown on **SCHEDULE A-2**.

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Section 18.2 - Common Expenses Attributable to Fewer Than All Units.

- (a) If any Limited Common Element is assigned to more than one (1) Unit, the Common Expenses attributable to the Limited Common Element, that are the separate responsibility of those Unit Owners, shall be assessed equally among the Units to which it is assigned.
- (b) Any Common Expense for services provided by the Association to an individual Unit at the request of the Unit Owner shall be assessed against the Unit which benefits from such service.
- (c) Any insurance premium increase attributable to a particular Unit by virtue of activities in or construction of the Unit shall be assessed against that Unit.
- (d) An assessment to pay a judgment against the Association may be made only against the Units in the Common Interest Community at the time the judgment was entered, in proportion to their Common Expense liabilities.
- (e) If Common Expense is caused by the misconduct of a Unit Owner, the Association may assess that expense exclusively against the Unit.
- (f) Fees, charges, late charges, fines, collection costs, and interest charged against a Unit Owner pursuant to the Documents and the Act are enforceable as Common Expense assessments.

Section 18.3 - Lien.

- (a) The Association has a lien on a Unit for an assessment levied against the Unit or fines imposed against its Unit Owner from the time the assessment or fine becomes due. Fees, charges, late charges, fines and interest charged pursuant to the Act and the Documents are enforceable as assessments under this Section. If an assessment is payable in installments, the full amount of the assessment is a lien from the time the first installment thereof becomes due.
- (b) A lien under this Section is prior to all other liens and encumbrances on a Unit except: (i) a lien and encumbrances recorded before the recordation of the Declaration; (ii) a first Security Interest on the Unit recorded before the date on which the assessment sought to be enforced became delinquent; and (iii) liens for real estate taxes and other governmental assessments charges against the Unit. A lien under this Section is also prior to all Security Interests described in **Subsection (ii)** of this Section, if the Common Expense assessments based on the periodic budget adopted by the Association pursuant to **SECTION 18.4**, which would have become due in the absence of acceleration during the six (6) months immediately preceding institution of an action to enforce either the Association's lien or a Security Interest described in **Subsection (ii)** of this Section. This Subsection does



not affect the priority of mechanics' or material men's liens, or the priority of a lien for other assessments made by the Association. A lien under this Section is not subject to the provision of AS 09.38.010.

- (c) Recording of the Declaration constitutes record notice and perfection of the lien. No further recordation of any claim of lien for assessment under this Section is required.
- (d) A lien for an unpaid assessment is extinguished unless proceedings to enforce the lien are instituted within three (3) years after the full amount of the assessment becomes due; provided, that if a Unit Owner of a Unit subject to a lien under this Section files a petition for relief under the United States Bankruptcy Code, the period of time for instituting proceedings to enforce the Association's lien shall be tolled until thirty (30) days after the automatic stay of proceedings under Section 362 of the Bankruptcy Code is lifted.
- (e) This Section does not prohibit an action to recover sums for which **SECTION 18.3(a)** creates a lien or prohibit an Association from taking a deed in lieu of foreclosure.
- (f) A judgment or decree in any action brought under this Section shall include costs and reasonable attorneys' fees for the prevailing party.
- (g) A judgment or decree in an action brought under this Section is enforceable by execution under AS 09.35.010.
- (h) The Association's lien must be foreclosed as a lien is foreclosed under AS 34.35.005.
- (i) In any action by the Association to collect assessments or to foreclose a lien for unpaid assessments, the court may appoint a receiver of the Unit Owner to collect all sums alleged to be due from that Unit Owner prior to or during the pendency of the action. The court may order the receiver to pay any sums held by the receiver to the Association during the pendency of the action to the extent of the Association's Common Expense assessments based on a periodic budget adopted by the Association pursuant to **SECTION 18.4**.
- (j) If a holder of a first or second Security Interest in a Unit forecloses that Security Interest, the purchaser at the foreclosure sale is not liable for any unpaid assessments against that Unit which became due before the sale, other than the assessments which are prior to that Security Interest under **SECTION 18.3(b)**. Any unpaid assessments not satisfied from the proceeds of sale become Common Expenses collectible from all the Unit Owners, including the purchaser.
- (k) Any payments received by the Association in the discharge of a Unit Owner's obligation may be applied to the oldest balance due.



Section 18.4 - Budget Adoption and Ratification. Within thirty (30) days after adoption of a proposed budget for the Common Interest Community, the Executive Board shall provide a summary of the budget to each Unit Owner, and shall set a date for a meeting of the Unit Owners to consider ratification of the budget not less than fourteen (14) nor more than thirty (30) days after mailing of the summary. Unless at that meeting a majority of all Unit Owners reject the budget, the budget is ratified, whether or not a quorum is present. If the proposed budget is rejected, the periodic budget last ratified by the Unit Owners continues until the Unit Owners ratify a budget proposed by the Executive Board.

Section 18.5 - Ratification of Non-Budgeted Common Expense Assessments. If the Executive Board votes to levy a Common Expense assessment not included in the current budget, other than one enumerated in SECTION 18.2, in an amount greater than fifteen percent (15%) of the current annual operating budget, the Executive Board shall submit such Common Expense to the Unit Owners for ratification in the same manner as a budget under SECTION 18.4.

Section 18.6 - Certificate of Payment of Common Expense Assessments. The Association upon written request shall furnish to a Unit Owner a statement in recordable form setting out the amount of unpaid assessments against the Unit. The statement must be furnished within ten (10) business days after receipt of the request and is binding on the Association, the Executive Board and each Unit Owner.

Section 18.7 - Monthly Payment of Common Expenses. Common Expenses assessed under SECTIONS 18.1 and 18.2 shall be due and payable on the first (1st) of each month.

Section 18.8 - Acceleration of Common Expense Assessments. In the event of default for a period of thirty (30) days by any Unit Owner in the payment of any Common Expense assessment levied against his or her Unit, the Executive Board shall have the right, after Notice and Hearing, to declare all unpaid assessments for the pertinent fiscal year to be immediately due and payable.

Section 18.9 - Commencement of Common Expense Assessments. Common Expense assessments shall begin on the first (1st) day of the month following the month in which conveyance of the first Unit to a Unit Owner other than the Declarant occurs.

Section 18.10 - No Waiver of Liability for Common Expenses. No Unit Owner may exempt himself or herself from liability for payment of the Common Expenses by waiver of the use or enjoyment of the Common Elements, or by abandonment of the Unit against which the assessments are made.

Section 18.11 - Personal Liability of Unit Owners. The Unit Owner of a Unit, at the time a Common Expense assessment or portion thereof is due and payable, is personally liable for the assessment. Personal liability for the assessment shall not pass to a successor in title to the Unit unless he or she agrees to assume the obligation.

Section 18.12 - Capitalization of the Association. Declarant will establish a working capital fund in an amount at least equal to two (2) months' installments of the annual assessment for each



Unit in the Project. Upon the first conveyance of record title to a Unit from Declarant, the Unit Owner shall contribute to the working capital of the Association an amount equal to two (2) months' installments of the annual assessment at the rate in effect at the time of the sale, and upon the sale of each Unit from the Declarant to a Unit Owner, Declarant will receive a refund of the contribution to the working capital fund made by Declarant for such Unit. The Association shall maintain the working capital funds in segregated accounts to meet unforeseen expenditures. Such payments to this fund shall not be considered advance payments of annual assessments and except for refunds to Declarant, shall not be refundable. Declarant may not use any working capital funds to defray any of its expenses, reserve contributions, construction costs, or to make up any budget deficits.

**ARTICLE XIX
RIGHT TO ASSIGN FUTURE INCOME**

The Association may assign its future income, including its right to receive Common Expense assessments, only by the affirmative vote of Unit Owners of Units to which **seventy five percent (75%)** of the votes in the Association are allocated, at a meeting called for that purpose.

**ARTICLE XX
PERSONS AND UNITS SUBJECT TO DOCUMENTS**

Section 20.1 - Compliance with Documents. All Unit Owners, tenants, mortgagees and occupants of Units shall comply with the Documents. The acceptance of a deed or the exercise of any incident of ownership or the entering into of a lease or the entering into occupancy of a Unit constitutes agreement that the provisions of the Documents are accepted and ratified by such Unit Owner, tenant, mortgagee or occupant, and all such provisions recorded in the records of the Anchorage Recording District in the Third Judicial District are covenants running with the land and shall bind any Persons having at any time any interest or estate in such Unit.

Section 20.2 - Adoption of Rules. The Executive Board may adopt Rules regarding the use and occupancy of Units, Common Elements, and Limited Common Elements and the activities of occupants, subject to Notice and Comment.

**ARTICLE XXI
INSURANCE**

Section 21.1 - Coverage. To the extent reasonably available, the Executive Board shall obtain and maintain insurance coverage as set forth in this Article. If such insurance is not reasonably available, and the Executive Board determines that any insurance described herein will not be maintained, the Executive Board shall cause notice of that fact to be hand-delivered or sent prepaid by United States mail to all Unit Owners and Eligible Mortgagees at their respective last known addresses.

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Section 21.2 - Property Insurance.

(a) *Property Insurance Covering:*

- (i) The project facilities (which term means all buildings on the Property, including the Units and all fixtures and appliances, equipment and any Improvements and betterments whether part of a Unit or a Common Element, and such personal property of Unit Owners as is normally insured under condominium building coverage), but excluding land, excavations, portions of foundations below the undersurfaces of the lowest basement floors or the surface of ground in the crawlspace if there is no basement, and other items normally excluded from Property policies; and
- (ii) All personal property owned by the Association.

- (b) *Amounts.* The project facilities for an amount (after application of any deductions) equal to one hundred percent (100%) of their actual cash value, but not less than their insurable replacement cost, at the time the insurance is purchased and at each renewal date. Personal property owned by the Association for an amount equal to its actual cash value.

The Executive Board is authorized to obtain appraisals periodically for the purpose of establishing said replacement cost of the project facilities and the actual cash value of the personal property, and the cost of such appraisals shall be a Common Expense.

The maximum deductible for insurance policies shall be in an amount that satisfies the requirements of the Financing Agencies as are typically used to finance condominium purchases.

The difference between the policy deductible and two hundred fifty dollars (\$250) shall be paid by the Association as a Common Expense, of the deductible portion two hundred fifty dollars (\$250) as per Unit Owner affected, shall be paid by each of the Unit Owner(s) suffering the loss.

- (c) *Risks Insured Against.* The insurance shall afford a "Special Form" policy for direct physical losses commonly insured against, which may exclude earthquake and flood.
- (d) *Other Provisions.* Insurance policies required by this Section shall provide that:
 - (i) The insurer waives the right to subrogation under the policy against a Unit Owner or member of the household of a Unit Owner.



- (ii) An act or omission by a Unit Owner, unless acting within the scope of the Unit Owner's authority on behalf of the Association, will not void the policy or be a condition of recovery under the policy.
- (iii) If, at the time of a loss under the policy, there is other insurance in the name of a Unit Owner covering the same risk covered by the policy, the policy of the Association provides primary insurance.
- (iv) Loss must be adjusted with the Association.
- (v) Insurance proceeds shall be paid to any insurance trustee designated in the policy for that purpose, and in the absence of such designation to the Association, in either case to be held in trust for each Unit Owner and such Unit Owner's mortgagee.
- (vi) The insurer may not cancel or refuse to renew the policy until thirty (30) days after notice of the proposed cancellation or non-renewal has been mailed to the Association and each holder of a Security Interest to whom a certificate or memorandum of insurance has been issued, at their respective last known addresses.
- (vii) The name of the insured shall be substantially as follows:

"12 TAOS OWNER'S ASSOCIATION, INC. for the use and benefit of the individual Unit Owners."
- (viii) A Building Ordinance or Law Endorsement shall be carried if the enforcement of any building, zoning, or land use law results in loss or damage, increased cost of repairs or reconstruction, or additional demolition and removal costs. The endorsement must provide for contingent liability from the operation of building laws, demolition costs, and increased costs of reconstruction.
- (ix) Steam Boiler and Machinery Coverage Endorsement shall be carried if the project has central heating or cooling. This endorsement should provide for the insurer's minimum liability per accident to at least equal the lesser of two million dollars (\$2,000,000) or the insurable value of the building housing the boiler or machinery. In lieu of obtaining this as an endorsement to the commercial package policy, the project may purchase separate standalone boiler and machinery coverage.
- (x) An Inflation Guard Endorsement when it can be obtained.

Section 21.3 - Liability Insurance. Liability insurance, including medical payments insurance, shall be in an amount determined by the Executive Board but in no event less than one



million dollars (\$1,000,000), covering all occurrences commonly insured against for death, bodily injury and property damage arising out of or in connection with the use, ownership or maintenance of the Common Elements, and the activities of the Association.

- (a) *Other Provisions.* Insurance policies carried pursuant to this Section shall provide that:
- (i) Each Unit Owner is an insured Person under the policy with respect to liability arising out of interest of the Unit Owner in the Common Elements or membership in the Association.
 - (ii) The insurer waives the right to subrogation under the policy against a Unit Owner, or member of the household of a Unit Owner.
 - (iii) An act or omission by a Unit Owner, unless acting within the scope of the Unit Owner's authority on behalf of the Association, will not void the policy or be a condition to recovery under the policy.
 - (iv) If, at the time of a loss under the policy, there is other insurance in the name of a Unit Owner covering the same risk covered by the policy, the policy of the Association provides primary insurance.
 - (v) The insurer issuing the policy may not cancel or refuse to renew it until thirty (30) days after notice of the proposed cancellation or non-renewal has been mailed to the Association and each holder of a Security Interest to whom a certificate or memorandum of insurance has been issued at their last known addresses.

Section 21.4 - Fidelity Insurance. The Association shall obtain a fidelity insurance policy. Such policy shall, at a minimum, satisfy the requirements of such financing sources as are typically used to finance condominium purchases.

Section 21.5 - Unit Owner Policies. An insurance policy issued to the Association does not prevent a Unit Owner from obtaining insurance for his or her own benefit.

Section 21.6 - Workers' Compensation Insurance. The Executive Board shall obtain and maintain Workers' Compensation Insurance to meet the requirements of the laws of the State of Alaska.

Section 21.7 - Directors' and Officers' Liability Insurance. The Executive Board shall obtain and maintain directors' and officers' liability insurance, if reasonably available, covering all of the Directors and officers of the Association in such limits as the Executive Board may, from time to time, determine.



Section 21.8 - Other Insurance. The Association may carry other insurance which the Executive Board considers appropriate to protect the Association or the Unit Owners.

Section 21.9 - Premiums. Insurance premiums shall be a Common Expense.

**ARTICLE XXII
DAMAGE TO OR DESTRUCTION OF PROPERTY**

Section 22.1 - Duty to Restore. A portion of the Common Interest Community for which insurance is required under AS 34.08.440 or for which insurance carried by the Association is in effect, whichever is more extensive, that is damaged or destroyed must be repaired or replaced promptly by the Association unless:

- (a) The Common Interest Community is terminated;
- (b) Repair or replacement would be illegal under a state statute or municipal ordinance governing health or safety; or
- (c) **Eighty percent (80%)** of the Unit Owners, including each Unit Owner of a Unit or assigned Limited Common Element that will not be rebuilt, vote not to rebuild.

Section 22.2 - Cost. The cost of repair or replacement in excess of insurance proceeds and reserves is a Common Expense.

Section 22.3 - Plans. The Property must be repaired and restored in accordance with either the original plans and specifications or other plans and specifications which have been approved by the Executive Board, a majority of Unit Owners and fifty-one percent (51%) of Eligible Mortgagees.

Section 22.4 - Replacement of Less Than Entire Property.

- (a) The insurance proceeds attributable to the damaged Common Elements shall be used to restore the damaged area to a condition compatible with the remainder of the Common Interest Community.
- (b) Except to the extent that other Persons will be distributes:
 - (i) the insurance proceeds attributable to a Unit and Limited Common Elements that is not rebuilt must be distributed to the Unit Owner of the Unit and the Unit Owner of the Unit to which the Limited Common Elements were allocated, or to lien holders, as their interests may appear; and
 - (ii) the remainder of the proceeds must be distributed to each Unit Owner or lien holder, as their interests may appear, in proportion to the Common Element interests of all the Units.



- (c) If the Unit Owners vote not to rebuild a Unit, the Allocated Interests of the Unit are reallocated upon the vote as if the Unit had been condemned under AS 34.08.740(a), and the Association promptly shall prepare, execute and record an amendment to the Declaration reflecting the reallocations.

Section 22.5 - Insurance Proceeds. The insurance trustee, or if there is no insurance trustee, then the Executive Board of the Association, acting by the President, shall hold any insurance proceeds in trust for the Association, Unit Owners and lien holders as their interests may appear. Subject to the provisions of SECTION 22.1(a) through SECTION 22.1(c), the proceeds shall be disbursed first for the repair or restoration of the damaged Property, and the Association, Unit Owners and lien holders are not entitled to receive payment of any portion of the proceeds unless there is a surplus of proceeds after the Property has been completely repaired or restored, or the Common Interest Community is terminated.

Section 22.6 - Certificates by the Executive Board. The Trustee, if any, may rely on the following certifications in writing made by the Executive Board:

- (a) Whether or not damaged or destroyed Property is to be repaired or restored;
- (b) The amount or amounts to be paid for repairs or restoration and the names and addresses of the parties to whom such amounts are to be paid.

Section 22.7 - Title Insurance Policies. If payments are to be made to Unit Owners or mortgagees, the Executive Board, and the Trustee, if any, shall obtain and may rely on a title insurance policy based on a search of the records of the Anchorage Recording District of the Third Judicial District from the date of the recording of the original Declaration stating the names of the Unit Owners and the lienholders.

ARTICLE XXIII RIGHTS TO NOTICE AND COMMENT; NOTICE AND HEARING

Section 23.1 - Right to Notice and Comment. Before the Executive Board amends the Bylaws or the Rules, whenever the Documents require that an action be taken after "Notice and Comment", and at any other time the Executive Board determines, the Unit Owners have the right to receive notice of the proposed action and the right to comment orally or in writing. Notice of the proposed action shall be given to each Unit Owner in writing and **shall be delivered personally or by mail** to all Unit Owners at such address as appears in the records of the Association, or published in a newsletter or similar publication which is routinely circulated to all Unit Owners. The notice shall be given not less than ten (10) days before the proposed action is to be taken. It shall invite comment to the Executive Board orally or in writing before the scheduled time of the meeting. The right to Notice and Comment does not entitle a Unit Owner to be heard at a formally constituted meeting.



Section 23.2 - Right to Notice and Hearing. Whenever the Documents require that an action be taken after "Notice and Hearing", the following procedure shall be observed: The party proposing to take the action (e.g., the Executive Board, a committee, an officer, the manager, etc.) shall give written notice of the proposed action to all Unit Owners or occupants of Units whose interest would be significantly affected by the proposed action. Notice of the proposed action shall be given to each Unit Owner in writing and **shall be delivered personally or by mail** to all Unit Owners at such address as appears in the records of the Association, or published in a newsletter or similar publication which is routinely circulated to all Unit Owners. The notice shall include a general statement of the proposed action and the date, time and place of the hearing. At the hearing, the affected person shall have the right, personally or by a representative, to give testimony orally, in writing or both (as specified in the notice), subject to reasonable rules of procedure established by the party conducting the meeting to assure a prompt and orderly resolution of the issues. Such evidence shall be considered in making the decision but shall not bind the decision makers. The affected person shall be notified of the decision in the same manner in which notice of the meeting was given.

Section 23.3 - Appeals. Any Person having a right to Notice and Hearing shall have the right to appeal to the Executive Board from a decision of Persons other than the Executive Board by filing a written notice of appeal with the Executive Board within ten (10) days after being notified of the decision. The Executive Board shall conduct a hearing within thirty (30) days, giving the same notice and observing the same procedures as were required for the original meeting.

Section 23.4 - Mediation and Arbitration.

- (a) *Mediation Clause.* No Unit Owner shall commence an arbitration proceeding under the provisions of **SECTION 23.4(b)** below unless such Unit Owner shall first give a written notice (a "Dispute Notice") to the Association stating the nature of the dispute. The parties shall attempt in good faith to resolve the dispute by mediation under the Commercial Mediation Rules of the American Arbitration Association in effect on the date of this Agreement. If the dispute has not been resolved by mediation as provided above within sixty (60) days after the delivery of the Dispute Notice, the dispute shall be determined by arbitration in accordance with the provisions of **SECTION 23.4(b)**.

- (b) *Arbitration Clause.* Any controversy, claim, or dispute of whatever nature arising between Unit Owners or between Unit Owners and the Association, including but not limited to, those arising out of, or relating to, the Declaration and associated Documents or the construction, interpretation, performance, breach, termination, enforceability or validity of the Declaration, or deadlock on any matter requiring a vote of the Unit Owners or Executive Board members, whether such claim existed before or arises on or after the date of the Declaration, including the determination of the scope of the Declaration to arbitrate, that is not settled through mediation as provided in **SECTION 23.4(a)** above shall be determined by arbitration, by one arbitrator in Anchorage, governed and administered by the American Arbitration Association under its Commercial Arbitration Rules. Judgment upon the arbitration



award may be entered in any court having jurisdiction. The arbitrators shall award the prevailing party reasonable expenses and costs including reasonable attorneys' fees plus interest on the amount due at the legal rate provided in AS 45.45.010(a). The arbitrator's decision shall be final and binding and judgment may be entered thereon. In the event a party fails to proceed with arbitration, unsuccessfully challenges the arbitrator's award, or fails to comply with arbitrator's award, the other party is entitled reasonable expenses and costs including a reasonable attorney's fee for having to compel arbitration or defend or enforce the award.

ARTICLE XXIV EXECUTIVE BOARD

Section 24.1 - Minutes of Executive Board Meetings. The Executive Board shall permit any Unit Owner to inspect the minutes of Executive Board meetings during normal business hours. The minutes shall be available for inspection within fifteen (15) days after any such meeting.

Section 24.2 - Powers and Duties. The Executive Board may act in all instances on behalf of the Association, except as provided in the Declaration, the Bylaws, or the Act. The Executive Board shall have, subject to the limitations contained in the Declaration and the Act, the powers and duties necessary for the administration of the affairs of the Association and of the Common Interest Community which shall include, but not be limited to, the following:

- (a) Adopt and amend Bylaws, Rules and regulations;
- (b) Adopt and amend budgets for revenues, expenditures, and reserves;
- (c) Collect assessments for Common Expenses from Unit Owners;
- (d) Hire and discharge managing agents;
- (e) Hire and discharge employees and agents, other than managing agents, and independent contractors;
- (f) Institute, defend or intervene in litigation or administrative proceedings or seek injunctive relief for violation of the Association's Declaration, Bylaws or Rules in the Association's name on behalf of the Association or two (2) or more Unit Owners on matters affecting the Common Interest Community;
- (g) Make contracts and incur liabilities;
- (h) Regulate the use, maintenance, repair, replacement, and modification of the Common Elements;
- (i) Cause additional Improvements to be made as a part of the Common Elements;



- (j) Acquire, hold, encumber, and convey in this Association's name any right, title or interest to real property or personal property, but Common Elements may be conveyed or subjected to a Security Interest only pursuant to AS 34.08.430.
- (k) Impose and receive a payment, fee, or charge for services provided to Unit Owners;
- (l) Impose a reasonable charge for late payment of assessments and, after Notice and Hearing, levy a reasonable fine for violations of the Declaration, Bylaws, Rules and regulations of the Association;
- (m) Impose a reasonable charge for the preparation and recordation of amendments to the Declaration, resale certificates required by AS 34.08.590 or a statement of unpaid assessments;
- (n) Provide for the indemnification of the Association's officers and Executive Board and maintain Directors' and officers' liability insurance;
- (o) Assign the Association's right to future income, including the right to receive Common Expense assessments;
- (p) Exercise any other powers conferred by the Declaration or the Bylaws;
- (q) Exercise any other power that may be exercised in this state by legal entities of the same type as the Association;
- (r) Exercise any other power necessary and proper for the governance and operation of the Association; and
- (s) By resolution, establish committees of Directors, and Unit Owners, to perform any of the above functions under specifically delegated administrative standards, as designated in the resolution establishing the committee. All committees must maintain and publish notice of their actions to Unit Owners and the Executive Board. However, actions taken by a committee may be appealed to the Executive Board by any Unit Owner within forty-five (45) days of publication of such notice (unless such Unit Owner has been given notice of the proposed action under the provisions of **ARTICLE XXIII**, in which case that Article shall govern appeals), and such committee action must be ratified, modified, or rejected by the Executive Board at its next regular meeting.

Section 24.3 - Executive Board Limitations. The Executive Board may not act on behalf of the Association to amend the Declaration, to terminate the Common Interest Community or to elect members of the Executive Board or determine the qualifications, powers and duties, or terms of office of Executive Board members, but the Executive Board may fill vacancies in its in its membership for the unexpired portion of any term.



**ARTICLE XXV
OPEN MEETINGS**

Section 25.1 - Access. All meetings of the Executive Board, at which action is to be taken by vote at such meeting will be open to the Unit Owners, except as hereafter provided.

Section 25.2 - Notice of Meetings. Notice of meetings shall be provided in accordance with the provisions of the Bylaws.

Section 25.3 - Executive Sessions. Meetings of the Executive Board may be held in executive session, without giving notice and without the requirement that they be open to Unit Owners, in either of the following situations only:

- (a) No action is taken at the executive session requiring the affirmative vote of Directors; or
- (b) The action taken at the executive session involves personnel, pending litigation, contract negotiations, or enforcement actions.

**ARTICLE XXVI
CONDEMNATION**

If part or all of the Common Interest Community is taken by any power having the authority of eminent domain, all compensation and damages for and on account of the taking shall be payable in accordance with AS 34.08.740.

**ARTICLE XXVII
MISCELLANEOUS**

Section 27.1 - Captions. The captions contained in the Documents are inserted only as a matter of convenience and for reference, and in no way define, limit, or describe the scope of the Documents, nor the intent of any provision thereof.

Section 27.2 - Gender. The use of the masculine gender refers to the feminine and neutral genders and the use of the singular includes the plural, and vice versa, whenever the context of the Documents so require.

Section 27.3 - Waiver. No provision contained in the Documents is abrogated or waived by reason of any failure to enforce the same, irrespective of the number of violations or breaches which may occur.

Section 27.4 - Invalidity. The invalidity of any provision of the Documents does not impair or affect in any manner the validity, enforceability, or effect of the remainder, and in such event, all of the other provisions of the Documents shall continue in full force and effect.



Section 27.5 - Conflict. The Documents are intended to comply with the requirements of the Act and Title 10, Chapter 20 of the Alaska Statutes (Non Profit Corporation Law). In the event of any conflict between the Documents and the provisions of the statutes, the provisions of the statutes shall control. In the event of any conflict between the Declaration and any other Document, the Declaration shall control.

Section 27.6 - Rights of Action. The Association and any aggrieved Unit Owner shall have a right of action against Unit Owners for failure to comply with the provisions of the Documents, or with decisions of the Association which are made pursuant to the Documents. Unit Owners shall also have such rights of action against the Association.

In an action to enforce the provisions of the Declaration, the prevailing party shall be entitled to recover court costs, liquidated damages and actual attorney fees.

Section 27.7 - Association Not a Guarantor of Security. The Association may, but shall not be obligated to, maintain or support certain activities within the Common Interest Community designed to make the Property safer than it otherwise might be.

NEITHER THE ASSOCIATION, THE DECLARANT, NOR ANY SUCCESSOR DECLARANT, SHALL BE CONSIDERED AN INSURER OR GUARANTOR OF SECURITY WITHIN THE COMMON INTEREST COMMUNITY, NOR SHALL THEY BE HELD LIABLE FOR ANY LOSS OR DAMAGE BY REASON OF FAILURE TO PROVIDE ADEQUATE SECURITY OR OF INEFFECTIVENESS OF SECURITY MEASURES UNDERTAKEN. EACH UNIT OWNER ACKNOWLEDGES, UNDERSTANDS, AND COVENANTS TO INFORM ITS TENANTS AND UNIT OCCUPANTS THAT THE ASSOCIATION, ITS EXECUTIVE BOARD AND COMMITTEES, DECLARANT AND ANY SUCCESSOR DECLARANT ARE NOT INSURERS AND THAT EACH PERSON USING THE COMMON INTEREST COMMUNITY ASSUMES ALL RISKS FOR LOSS OR DAMAGE TO PERSONS, TO UNITS AND TO THE CONTENTS OF UNITS RESULTING FROM ACTS OF THIRD PARTIES.

ARTICLE XXVIII CHANGES IN LAW

Certain provisions of the Declaration and the Bylaws repeat exactly or substantially the same Rule or outcome in a particular instance as that required by the Act. Certain provisions repeat the same Rule which the Act would impose as a default Rule if the Declaration or Bylaws were silent on that subject.

The Declarant anticipates the possibility that the Act will be amended from time to time to reflect contemporary thinking and experience regarding the structure and governance of common interest communities. The Declarant believes it is in the best interests of the members of the Common Interest Community that the Property always be governed in accordance with the most current provisions of the Act, subject to the right in any particular case of the Unit Owners




and the Executive Board to vary outcomes by adopting a rule or amendment to the Declaration in the manner provided for such amendments.

Accordingly, this Section directs that, in the future and from time to time, in all instances where the Declaration or the Bylaws contain language that precisely or substantially tracks the Act on the date that the Declaration is recorded, the Declaration and the Bylaws shall be automatically amended in accordance with the amended cognate language of the Act which may be adopted by the State of Alaska, unless the particular language of the Declaration or Bylaws, either as initially adopted or as amended at any subsequent time by the Association, is substantially at variance with the amended text of the Act.

IN WITNESS WHEREOF, the Declarant has caused this Declaration to be executed this 13th day of August, 2019.

Signed, Sealed and Delivered
in the Presence of:

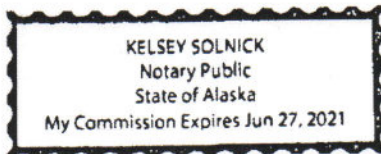
MGJ BUILDING GROUP, INC.

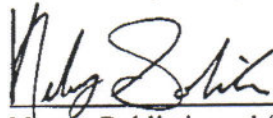
By: 
Moises Gutierrez
Its: President

STATE OF ALASKA)
) ss.
THIRD JUDICIAL DISTRICT)

THIS IS TO CERTIFY that on this 13th day of August, 2019, before me, the undersigned Notary Public in and for the State of Alaska, duly commissioned and sworn, personally appeared **MOISES GUTIERREZ** to me known and known to me to be the **PRESIDENT** of **MGJ BUILDING GROUP, INC.**, and known to me to be the person who signed the foregoing instrument, on behalf of said corporation, and he acknowledged to me that he signed and sealed the same as a free act and deed of the said corporation for the uses and purposes therein expressed pursuant to its bylaws or a resolution of its Executive Board.

WITNESS my hand and official seal on the day and year in this certificate first above written.




Notary Public in and for Alaska
My Commission Expires: June 27, 2021

SCHEDULE A-1
DESCRIPTION OF COMMON INTEREST COMMUNITY

PROPERTY IN THE COMMON INTEREST COMMUNITY

Lot Twelve (12), Block Five (5), Unit No.3, North Addition to Alyeska Subdivision, according to the official plat thereof, filed under Plat No. 72-180, in the records of the Anchorage Recording District, Third Judicial District, State of Alaska.

**THE RECORDING DATA FOR RECORDED EASEMENTS &
LICENSES APPURTENANT TO OR INCLUDED IN
THE COMMON INTEREST COMMUNITY**

1. Unpatented mining claims; reservations or exceptions in patents or in Acts authorizing the issuance thereof; water rights, claims or title to water, whether or not shown by the public records.
2. Rights of the state or federal government and/or public in and to any portion of the land for right of way as established by federal statute RS 2477 (whether or not such rights are shown by recordings of easements and/or maps in the public records by the State of Alaska showing the general location of these rights of way).
3. Reservations and exceptions as contained in the United States Patent and/or in Acts authorizing the issuance thereof.
4. Easements as shown on the plat of said subdivision.
5. Covenants and notes as shown on the plat of said subdivision.
6. Covenants, conditions and restrictions, including the terms and provisions thereof, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status or national origin to the extent such covenant, condition or restriction violates 42 USC 3604 (c), as contained in an instrument recorded on January 9, 1963 in Book 79 at Page 150 and 152, records of the Anchorage Recording District, Third Judicial District, State of Alaska.



7. Covenants, conditions and restrictions, including the terms and provisions thereof, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status or national origin to the extent such covenant, condition or restriction violates 42 USC 3604 (c), as contained in an instrument recorded on August 18, 1972 in Book 210 at Page 572, records of the Anchorage Recording District, Third Judicial District, State of Alaska.
8. Agreement to Extinguish Lease ADL 17860 and Sublease, including the terms and provisions thereof, for the purposes set out therein, recorded on February 7, 1980 in Book 471 at Page 330, records of the Anchorage Recording District, Third Judicial District, State of Alaska.
9. Reservation of all oil, gas and mineral rights as reserved in instrument recorded on March 13, 1989 in Book 1874 at Page 592, records of the Anchorage Recording District, Third Judicial District, State of Alaska.



SCHEDULE A-2
TABLE OF INTERESTS

<u>Unit No.</u>	<u>Percentage Share of Common Elements</u>	<u>Percentage Share of Common Expenses</u>	<u>Vote in the Affairs of the Association</u>	<u>Limited Common Element Carport Parking Spaces (P), Entryways (E), Decks (D)</u>
1	25%	25%	1	P-1 E-1 D-1
2	25%	25%	1	P-2 E-2 D-2
3	25%	25%	1	P-3 E-3 D-3
4	25%	25%	1	P-4 E-4 D-4
TOTALS	4 Units	100%	4	

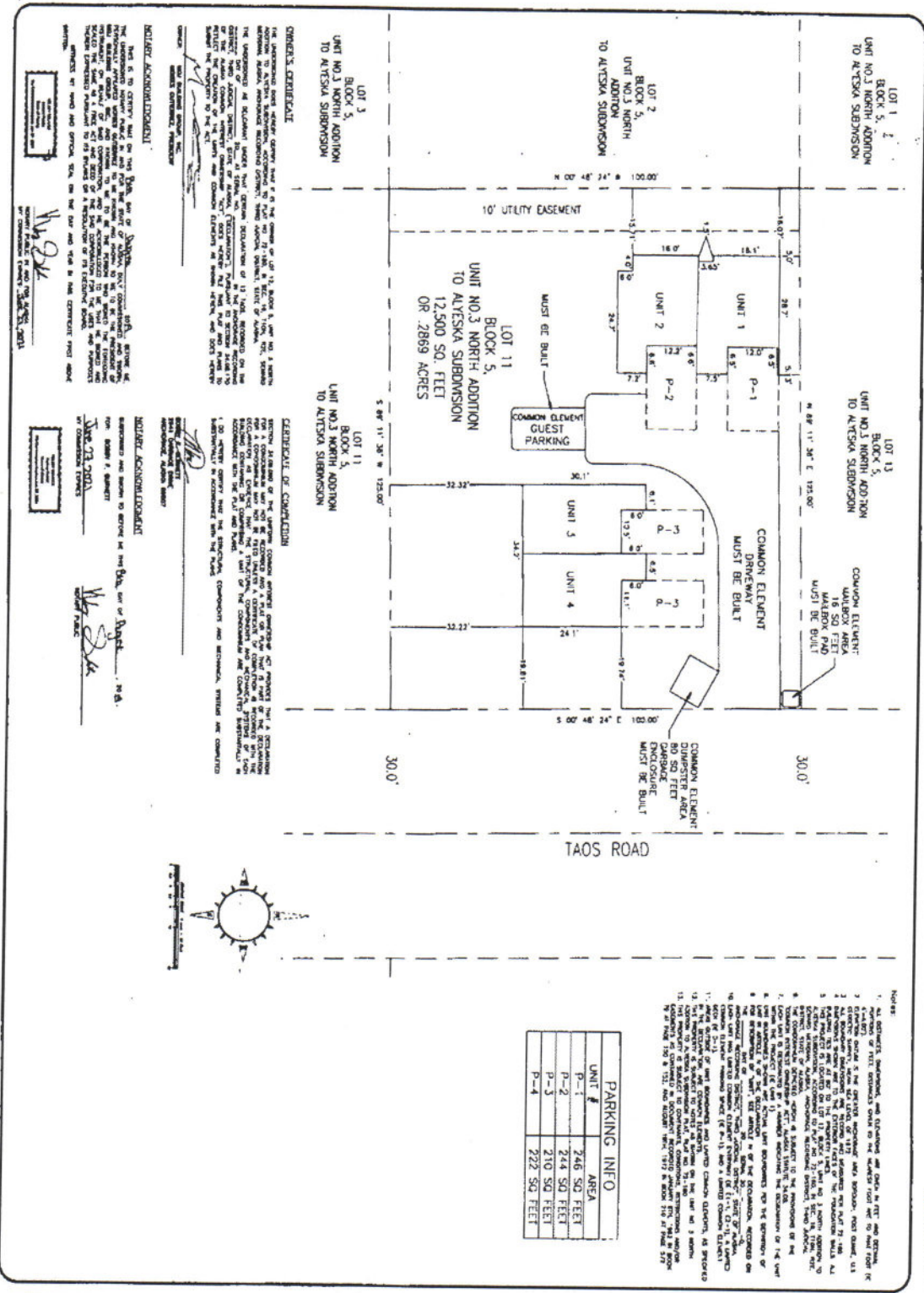


SCHEDULE A-3
PLAT AND PLANS

Plat No. 2019-74
Plat Serial No. 2019-028929-0

ANCHORAGE RECORDING DISTRICT





OWNER'S CERTIFICATE

THE APPLICANT HEREBY CERTIFIES THAT IT IS THE OWNER OF THE ENTIRE INTEREST IN THE ABOVE DESCRIBED PROPERTY AND THAT IT HAS THE AUTHORITY TO EXECUTE THIS INSTRUMENT. THE APPLICANT HAS REVIEWED THE RECORDS OF THE COUNTY OF SAGHALE AND HAS BEEN ADVISED THAT THE PROPERTY IS NOT SUBJECT TO ANY OTHER INTERESTS THAT WOULD AFFECT THE VALIDITY OF THIS INSTRUMENT.

NOTARY ACKNOWLEDGMENT

I, the undersigned, a Notary Public for the State of Alaska, do hereby certify that the foregoing instrument was duly executed by the person or persons named therein on the date and at the place stated.

[Signature]
 Notary Public for the State of Alaska

OWNER'S CERTIFICATE

THE APPLICANT HEREBY CERTIFIES THAT IT IS THE OWNER OF THE ENTIRE INTEREST IN THE ABOVE DESCRIBED PROPERTY AND THAT IT HAS THE AUTHORITY TO EXECUTE THIS INSTRUMENT. THE APPLICANT HAS REVIEWED THE RECORDS OF THE COUNTY OF SAGHALE AND HAS BEEN ADVISED THAT THE PROPERTY IS NOT SUBJECT TO ANY OTHER INTERESTS THAT WOULD AFFECT THE VALIDITY OF THIS INSTRUMENT.

NOTARY ACKNOWLEDGMENT

I, the undersigned, a Notary Public for the State of Alaska, do hereby certify that the foregoing instrument was duly executed by the person or persons named therein on the date and at the place stated.

[Signature]
 Notary Public for the State of Alaska

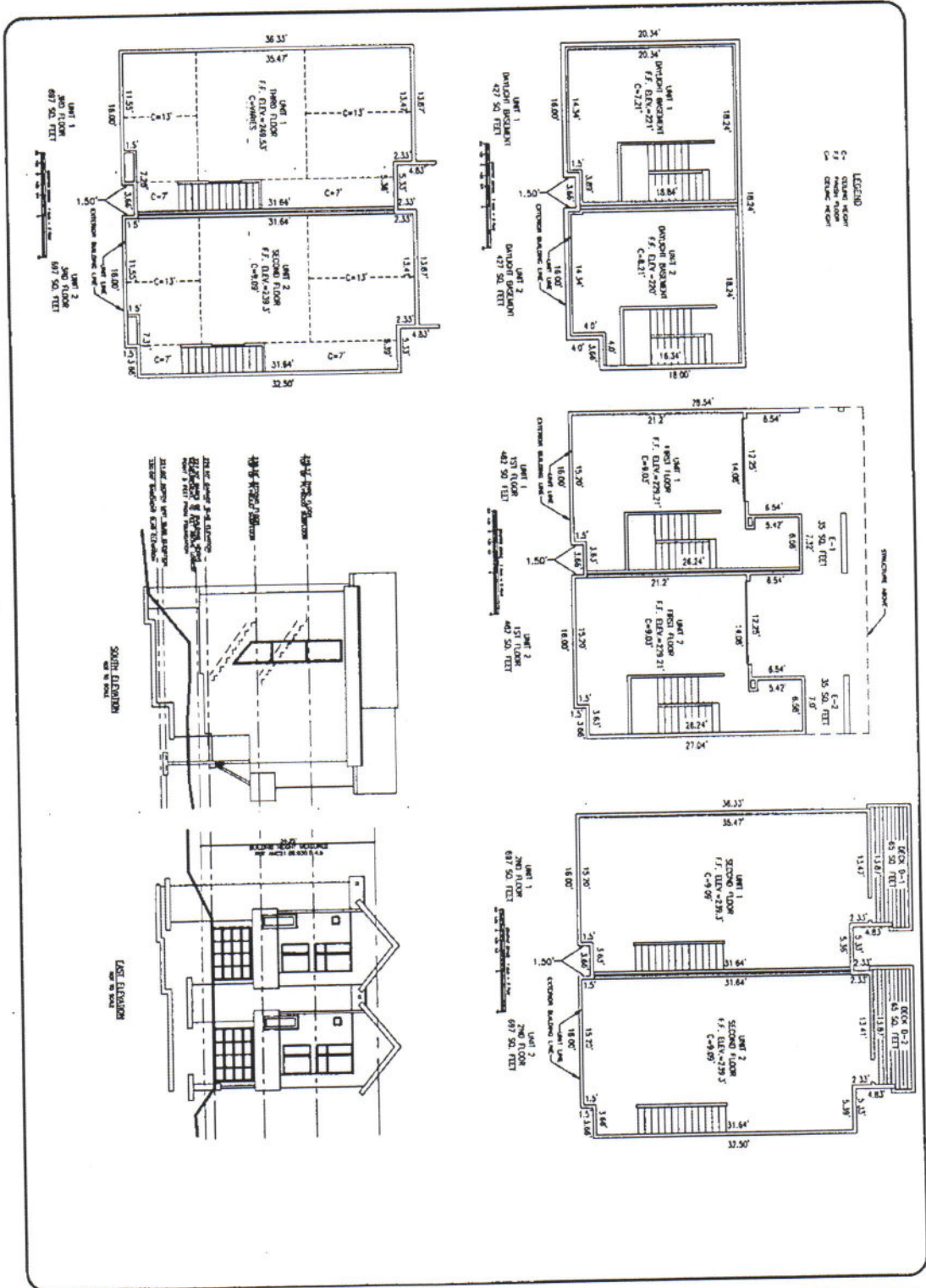
- NOTES**
1. ALL DIMENSIONS ARE TO THE CENTERLINE UNLESS OTHERWISE NOTED.
 2. ALL DIMENSIONS ARE TO THE CENTERLINE UNLESS OTHERWISE NOTED.
 3. ALL DIMENSIONS ARE TO THE CENTERLINE UNLESS OTHERWISE NOTED.
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 16. ALL DIMENSIONS ARE TO THE CENTERLINE UNLESS OTHERWISE NOTED.
 17. ALL DIMENSIONS ARE TO THE CENTERLINE UNLESS OTHERWISE NOTED.
 18. ALL DIMENSIONS ARE TO THE CENTERLINE UNLESS OTHERWISE NOTED.
 19. ALL DIMENSIONS ARE TO THE CENTERLINE UNLESS OTHERWISE NOTED.
 20. ALL DIMENSIONS ARE TO THE CENTERLINE UNLESS OTHERWISE NOTED.

PARKING INFO	
UNIT #	AREA
P-1	246 SQ FEET
P-2	244 SQ FEET
P-3	210 SQ FEET
P-4	222 SQ FEET

A CONDOMINIUM PLAT AND PLANS OF:
12 TAOS
 CREATING 4 UNITS ON:
 LOT 11, BLOCK 5, UNIT NO. 3 NORTH ADDITION TO ALYESKA SUBDIVISION (PLAT TO-140),
 MICHIGAN ELECTIONS DISTRICT, THIRD JUDICIAL DISTRICT,
 SAGHALE COUNTY, ALASKA



BOBBY F. BURNETT
 Notary Public for the State of Alaska



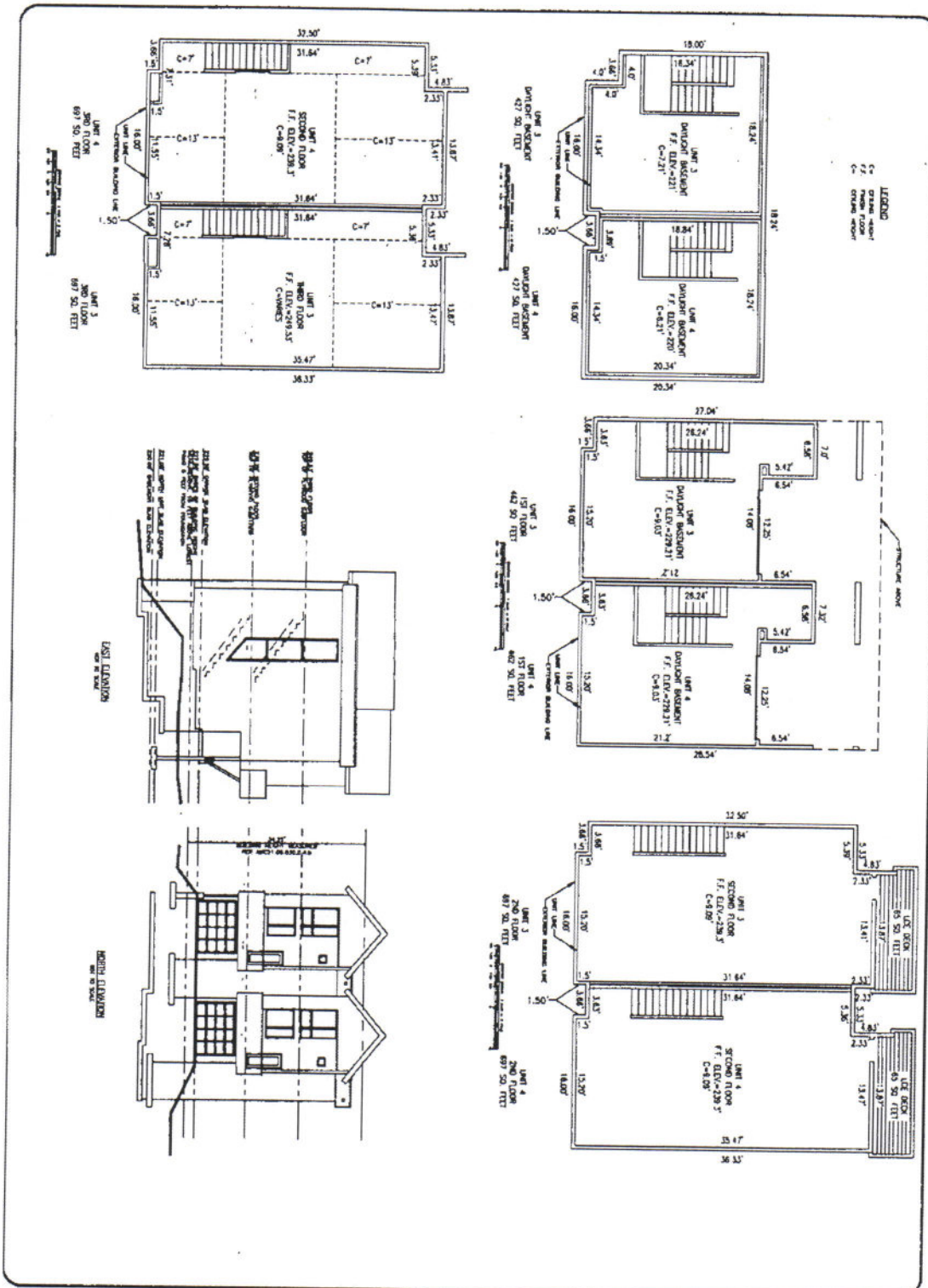
NO.	DATE	REVISION
1	11-15-69	ISSUED FOR PERMITS
2	11-15-69	ISSUED FOR PERMITS
3	11-15-69	ISSUED FOR PERMITS
4	11-15-69	ISSUED FOR PERMITS
5	11-15-69	ISSUED FOR PERMITS
6	11-15-69	ISSUED FOR PERMITS
7	11-15-69	ISSUED FOR PERMITS
8	11-15-69	ISSUED FOR PERMITS
9	11-15-69	ISSUED FOR PERMITS
10	11-15-69	ISSUED FOR PERMITS
11	11-15-69	ISSUED FOR PERMITS
12	11-15-69	ISSUED FOR PERMITS
13	11-15-69	ISSUED FOR PERMITS
14	11-15-69	ISSUED FOR PERMITS
15	11-15-69	ISSUED FOR PERMITS
16	11-15-69	ISSUED FOR PERMITS
17	11-15-69	ISSUED FOR PERMITS
18	11-15-69	ISSUED FOR PERMITS
19	11-15-69	ISSUED FOR PERMITS
20	11-15-69	ISSUED FOR PERMITS

A CONDOMINIUM PLAT AND PLANS OF:
12 TAOS
 CREATING 4 UNITS ON:
 LOT 12, BLOCK 6, UNIT NO. 2 BIRTHS ADDITION TO ALYCEA SUBDIVISION (PLAT 73-106,
 ANCHORAGE RECORDING DISTRICT, THIRD JUDICIAL DISTRICT,
 LOCATED WITHIN A PORTION OF SECTION 14, TOWNSHIP 13 NORTH, RANGE 2 EAST, COCHISE COUNTY, ARIZONA)



BOBBY F. BURNETT
 2011 CHASE BLVD.
 SUITE 100
 PHOENIX, ARIZONA 85016
 (602) 955-1234





NO.	REVISION	DATE
1	ISSUED FOR PERMITS	10/15/13
2	REVISED TO SHOW UNIT 1 & 2	10/15/13
3	REVISED TO SHOW UNIT 3 & 4	10/15/13
4	REVISED TO SHOW UNIT 1 & 2	10/15/13
5	REVISED TO SHOW UNIT 3 & 4	10/15/13

3 OF 8

A CONDOMINIUM PLAT AND PLANS OF:
12 TAOS
 CREATING 4 UNITS ON:

LAY 12, BLOCK 6, UNIT NO. 2 BUILT ACCORDING TO ALPHEA SUBDIVISION PLAT 79-120,
 LINDSEYVILLE RESERVATION DISTRICT, THIRD JUDICIAL DISTRICT,
 LOCATED WITHIN A PORTION OF SECTION 16, TOWNSHIP 19 NORTH, RANGE 2 EAST, DEWEES MERIDIAN, BLADES



BOBBY F. BURNETT
 Registered Professional Engineer
 No. 12747, State of Tennessee
 2007 State



THE FOLLOWING PAGES ARE
ENLARGEMENTS
OF PAGE 1 OF 3
OF THE PLAT




LOT 3
BLOCK 5,
UNIT NO.3 NORTH ADDITION
TO ALYESKA SUBDIVISION

UNI
TC

OWNER'S CERTIFICATE

THE UNDERSIGNED DOES HEREBY CERTIFY THAT IT IS THE OWNER OF LOT 12, BLOCK 5, UNIT NO. 3 NORTH ADDITION TO ALYESKA SUBDIVISION, ACCORDING TO PLAT NO. 72-180, IN SEC. 16, T10N, R2E, SEWARD MERIDIAN, ALASKA, ANCHORAGE RECORDING DISTRICT, THIRD JUDICIAL DISTRICT, STATE OF ALASKA.

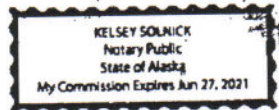
THE UNDERSIGNED AS DELCARANT UNDER THAT CERTAIN DECLARATION OF 12 TAOS, RECORDED ON THE _____ DAY OF _____, 20__ AT SERIAL NO. _____, IN THE ANCHORAGE RECORDING DISTRICT, THIRD JUDICIAL DISTRICT, STATE OF ALASKA, ("DECLARATION"), PURSUANT TO SECTION 34.08.170 OF THE ALASKA COMMON INTEREST OWNERSHIP "ACT", DOES HEREBY FILE THIS PLAT AND PLANS TO REFLECT THE CREATION OF THE UNITS AND COMMON ELEMENTS AS SHOWN HEREIN, AND DOES HEREBY SUBMIT THE PROPERTY TO THE ACT.

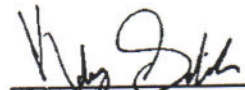

OWNER: MGJ BUILDING GROUP, INC.
MOISES GUTIERREZ, PRESIDENT

NOTARY ACKNOWLEDGMENT

THIS IS TO CERTIFY THAT ON THIS 8th DAY OF August, 2019, BEFORE ME, THE UNDERSIGNED NOTARY PUBLIC IN AND FOR THE STATE OF ALASKA, DULY COMMISSIONED AND SWORN, PERSONALLY APPEARED MOISES GUTIERREZ TO ME KNOWN AND KNOWN TO ME TO BE THE PRESIDENT OF MGJ BUILDING GROUP, INC., AND KNOWN TO ME TO BE THE PERSON WHO SIGNED THE FOREGOING INSTRUMENT, ON BEHALF OF SAID CORPORATION, AND HE ACKNOWLEDGED TO ME THAT HE SIGNED AND SEALED THE SAME AS A FREE ACT AND DEED OF THE SAID CORPORATION FOR THE USES AND PURPOSES THEREIN EXPRESSED PURSUANT TO ITS BYLAWS OR A RESOLUTION OF ITS EXECUTIVE BOARD.

WITNESS MY HAND AND OFFICIAL SEAL ON THE DAY AND YEAR IN THIS CERTIFICATE FIRST ABOVE WRITTEN.




NOTARY PUBLIC IN AND FOR ALASKA
MY COMMISSION EXPIRES: June 27, 2021




NO.3 NORTH ADDITION
ALYESKA SUBDIVISION

CERTIFICATE OF COMPLETION

SECTION 34.08.090 OF THE UNIFORM COMMON INTEREST OWNERSHIP ACT PROVIDES THAT A DECLARATION FOR A CONDOMINIUM MAY NOT BE RECORDED AND A PLAT OR PLAN THAT IS PART OF THE DECLARATION FOR A CONDOMINIUM MAY NOT BE FILED UNLESS A CERTIFICATE OF COMPLETION IS RECORDED WITH THE DECLARATION AS EVIDENCE THAT THE STRUCTURAL COMPONENTS AND MECHANICAL SYSTEMS OF EACH BUILDING CONTAINING OR COMPRISING A UNIT OF THE CONDOMINIUM ARE COMPLETED SUBSTANTIALLY IN ACCORDANCE WITH THE PLAT AND PLANS.

I DO HEREBY CERTIFY THAT THE STRUCTURAL COMPONENTS AND MECHANICAL SYSTEMS ARE COMPLETED SUBSTANTIALLY IN ACCORDANCE WITH THE PLANS.



BOBBY F. BURNETT
2941 CARRIAGE DRIVE
ANCHORAGE, ALASKA 99507

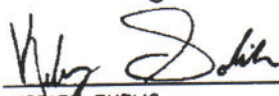
NOTARY ACKNOWLEDGMENT

SUBSCRIBED AND SWORN TO BEFORE ME THIS 8th DAY OF August, 2019.

FOR: BOBBY F. BURNETT

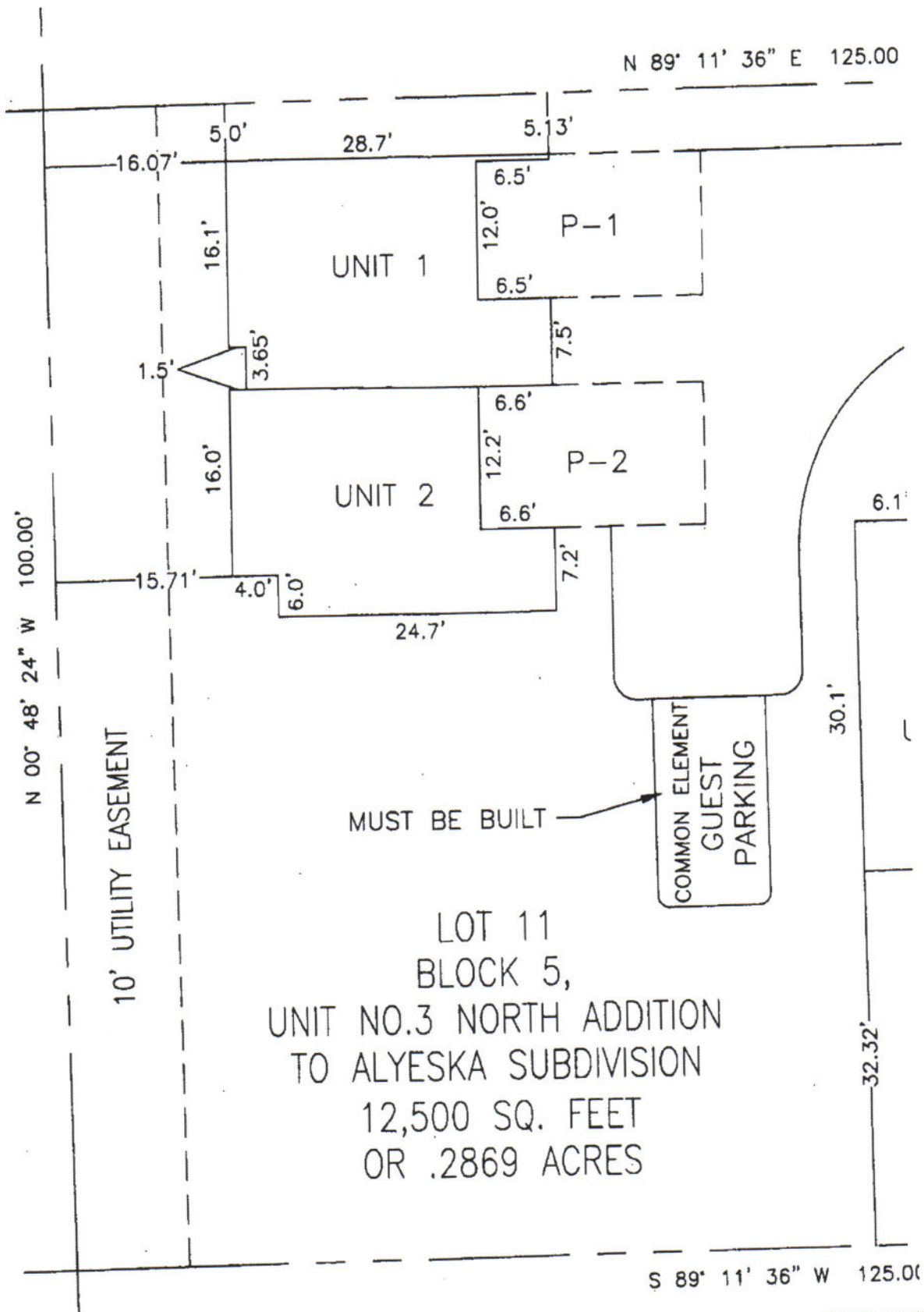
June 27, 2021

MY COMMISSION EXPIRES



NOTARY PUBLIC





LOT 11
 BLOCK 5,
 UNIT NO.3 NORTH ADDITION
 TO ALYESKA SUBDIVISION
 12,500 SQ. FEET
 OR .2869 ACRES



10
DK 5,
DRTH ADDITION
SUBDIVISION

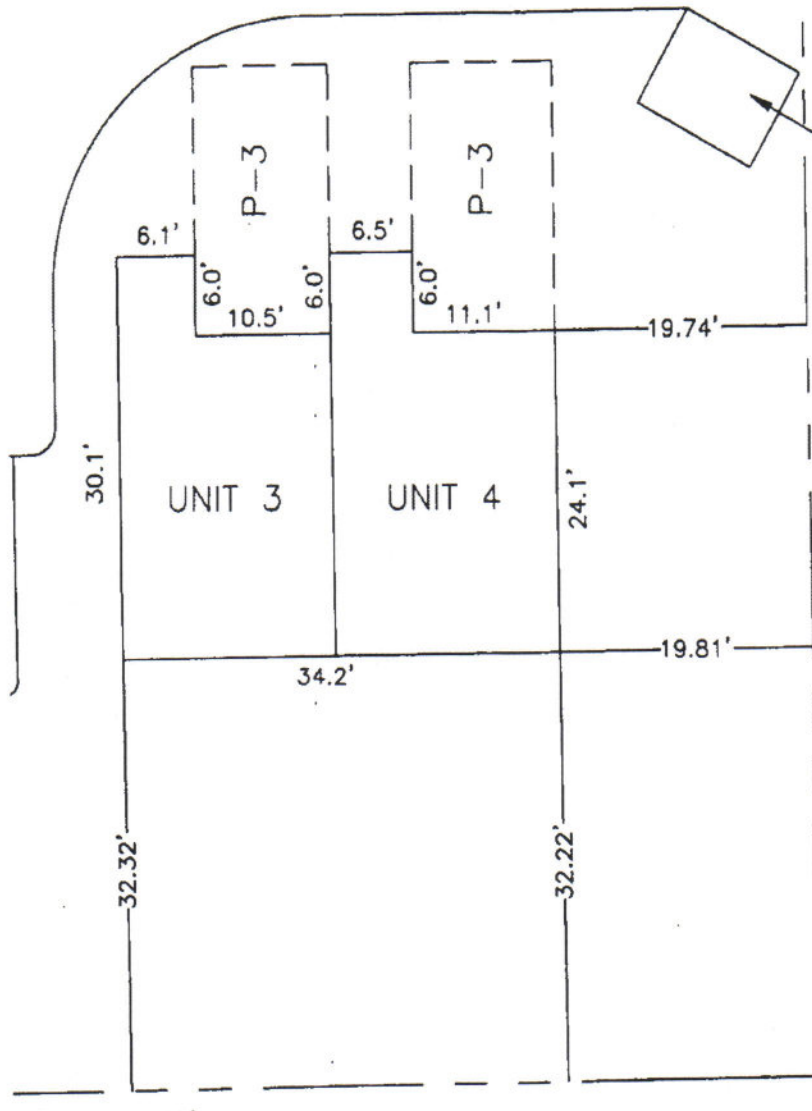
COMMON ELEMENT
MAILBOX AREA
16 SQ FEET
MAILBOX PAD
MUST BE BUILT

6" E 125.00'

30.0'

COMMON ELEMENT
DRIVEWAY
MUST BE BUILT

COMMON ELEMENT
DUMPSTER AREA
80 SQ FEET
GARBAGE
ENCLOSURE
MUST BE BUILT



30.0'



Notes:

1. ALL DISTANCES, DIMENSIONS, AND ELEVATIONS ARE GIVEN IN FEET AND DECIMAL PORTIONS OF FEET. DISTANCES GIVEN TO THE NEAREST FOOT ARE TO THAT FOOT (IE 4'=4.00').
2. ELEVATION DATUM IS THE GREATER ANCHORAGE AREA BOROUGH, POST QUAKE, U.S. GEODETIC SURVEY, MEAN SEA LEVEL OF 1972.
3. ALL BOUNDARY DIMENSIONS ARE RECORD AND MEASURED PER PLAT 72-180.
4. DIMENSIONS SHOWN ARE TO THE EXTERIOR FACES OF THE FOUNDATION WALLS. ALL BUILDING TIES ARE AT 90° TO THE PROPERTY LINES.
5. THIS PROJECT IS LOCATED ON LOT 12, BLOCK 5, UNIT NO. 3 NORTH ADDITION TO ALYESKA SUBDIVISION, ACCORDING TO PLAT NO. 72-180, IN SEC. 16, T10N, R2E, SEWARD MERIDIAN, ALASKA, ANCHORAGE RECORDING DISTRICT, THIRD JUDICIAL DISTRICT, STATE OF ALASKA.
6. THE CONDOMINIUM DEPICTED HERON IS SUBJECT TO THE PROVISIONS OF THE "COMMON INTEREST OWNERSHIP ACT", ALASKA STATUTE 34.08.
7. EACH UNIT IS DESIGNATED BY A NUMBER INDICATING THE DESIGNATION OF THE UNIT WITHIN THE PROJECT (IE UNIT 1).
8. UNIT BOUNDARIES SHOWN ARE ACTUAL UNIT BOUNDARIES PER THE DEFINITION OF UNIT IN ARTICLE IV OF THE DECLARATION.
9. FOR DESCRIPTION OF "UNIT", SEE ARTICLE IV OF THE DECLARATION, RECORDED ON THE _____ DAY OF _____ 20___, SERIAL 20___-_____-0, ANCHORAGE RECCRDING DISTRICT, THIRD JUDICIAL DISTRICT, STATE OF ALASKA.
10. EACH UNIT HAS LIMITED COMMON ELEMENT ENTRYWAY (IE E1-1, E2-1), A LIMITED COMMON ELEMENT PARKING SPACE (IE P-1), AND A LIMITED COMMON ELEMENT DECK (IE D-1).
11. AREAS OUTSIDE OF UNIT BOUNDARIES AND LIMITED COMMON ELEMENTS, AS SPECIFIED IN THE DECLARATION, ARE COMMON ELEMENTS.
12. THIS PROPERTY IS SUBJECT TO NOTES AS SHOWN ON THE UNIT NO. 3 NORTH ADDITION TO ALYESKA SUBDIVISION PLAT, PLAT NO. 72-180.
13. THIS PROPERTY IS SUBJECT TO COVENANTS, CONDITIONS, RESTRICTIONS AND/OR EASEMENTS AS CONTAINED IN DOCUMENT RECORDED JANUARY 9TH, 1963 IN BOOK 79 AT PAGE 150 & 152, AND AUGUST 18TH, 1972 IN BOOK 210 AT PAGE 572.

PARKING INFO	
UNIT #	AREA
P-1	246 SQ FEET
P-2	244 SQ FEET
P-3	210 SQ FEET
P-4	222 SQ FEET

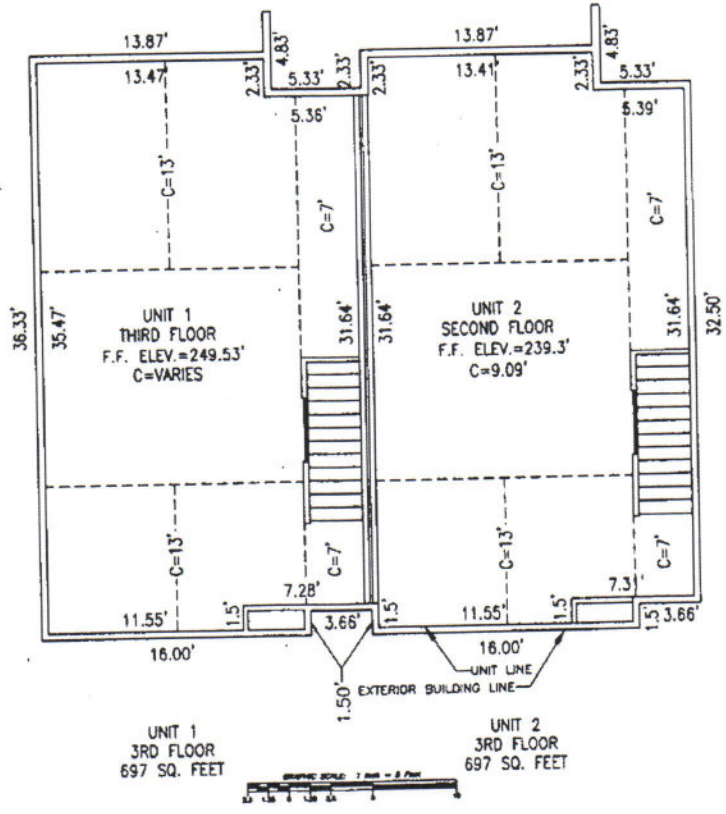
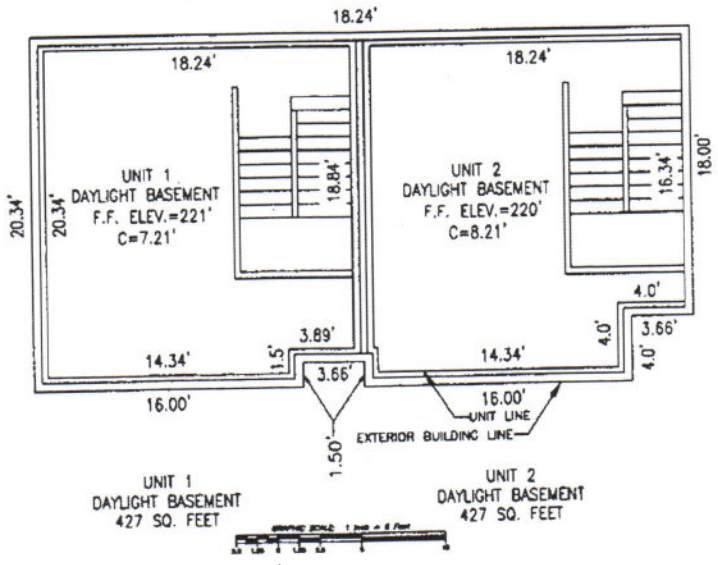


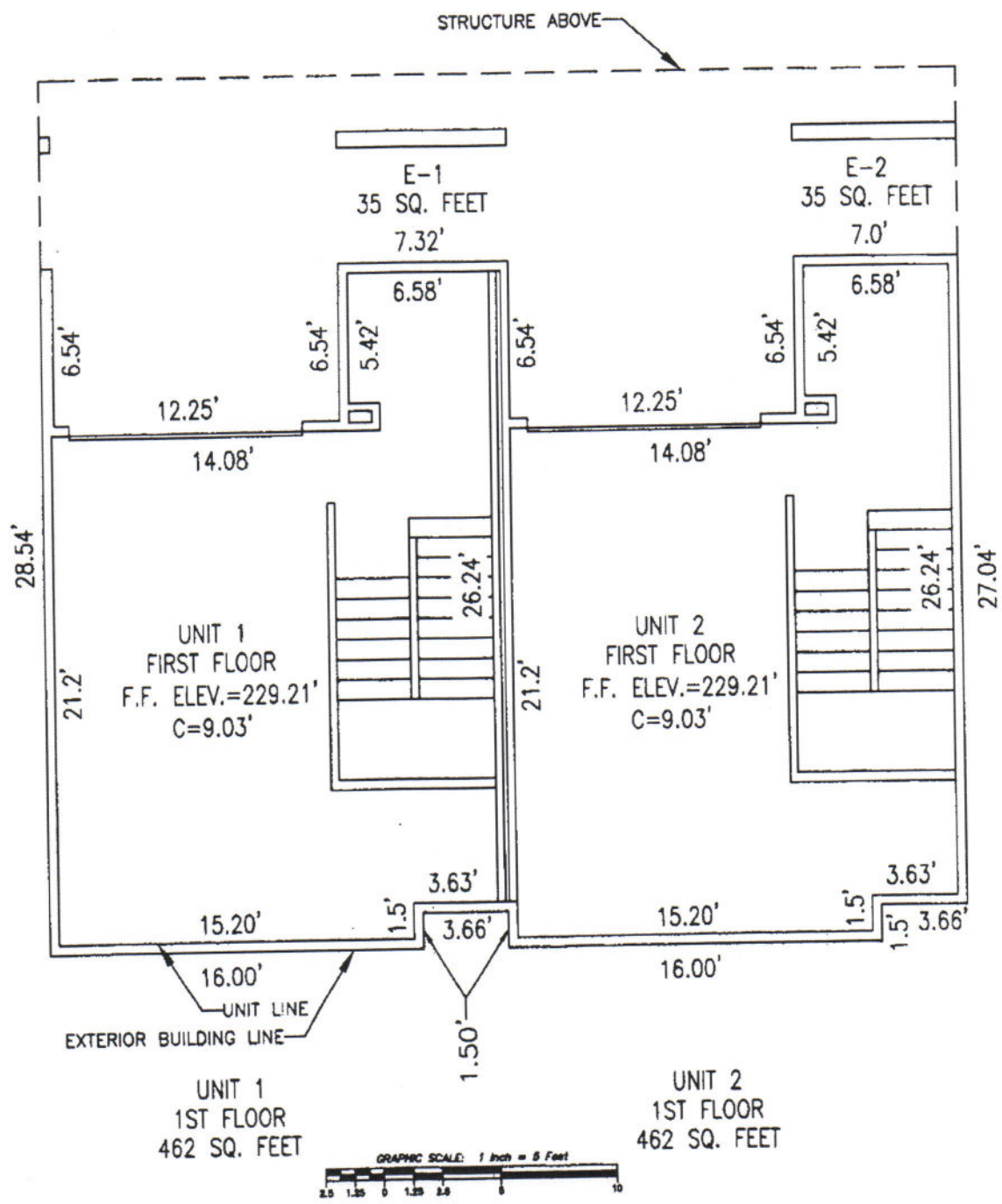
THE FOLLOWING PAGES ARE
ENLARGEMENTS
OF PAGE 2 OF 3
OF THE PLAT

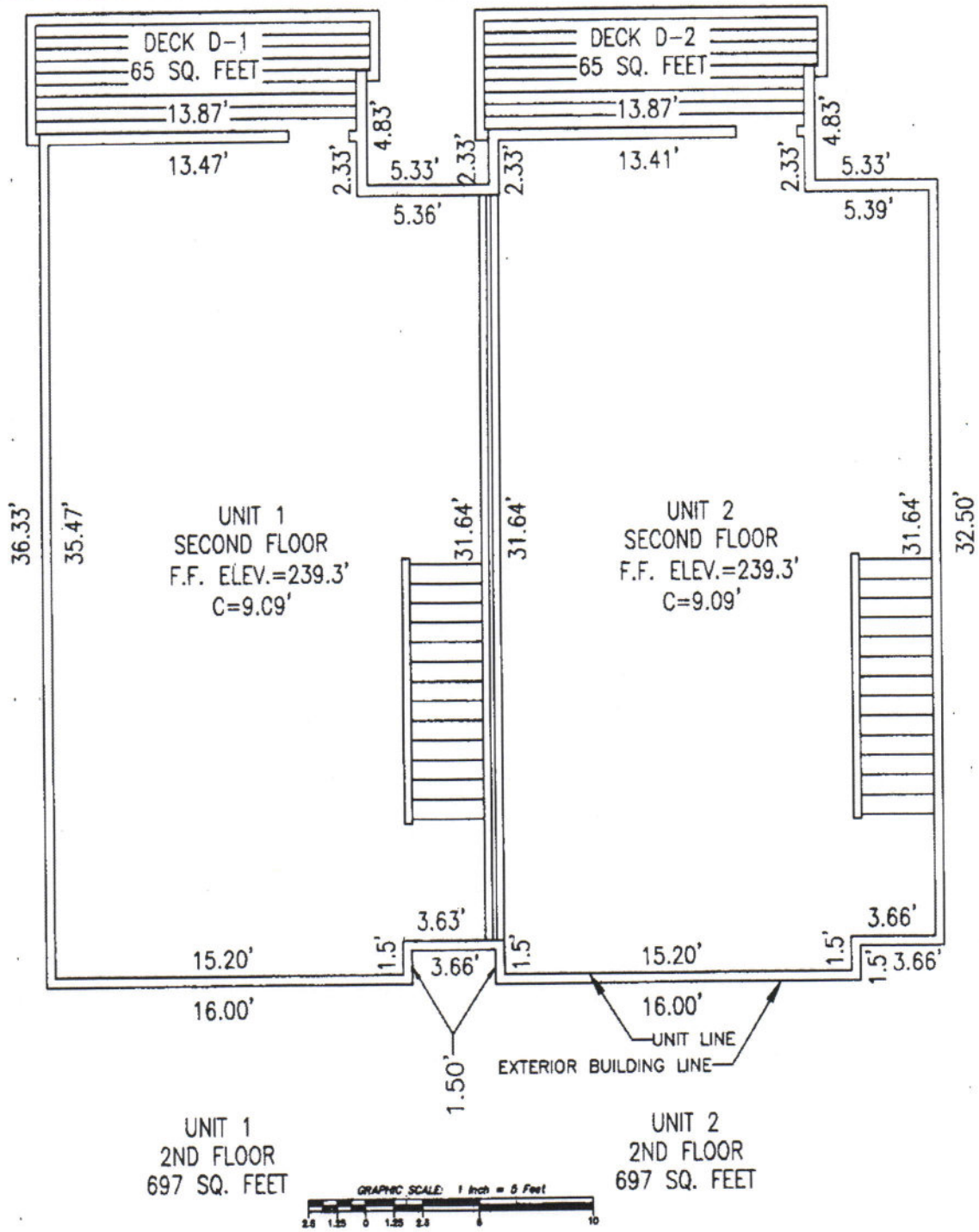


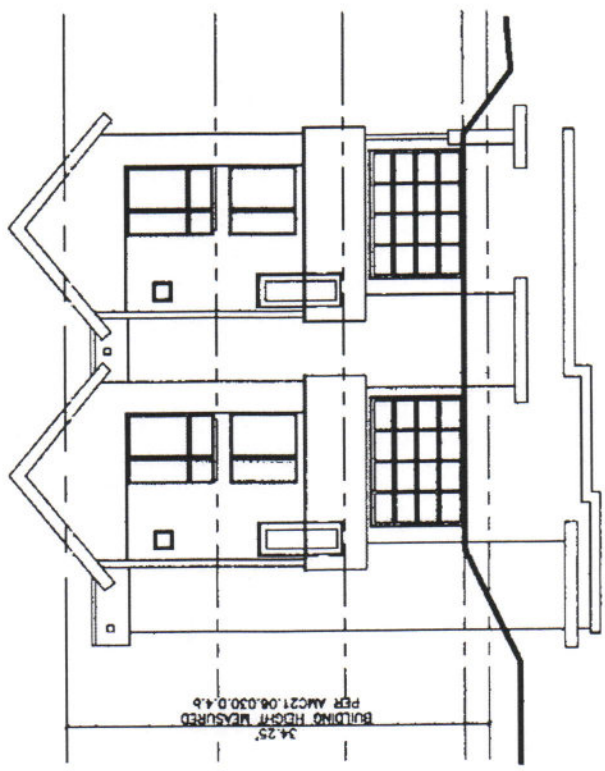
LEGEND

- C CEILING HEIGHT
- F.F. FINISH FLOOR
- C.F. CEILING HEIGHT

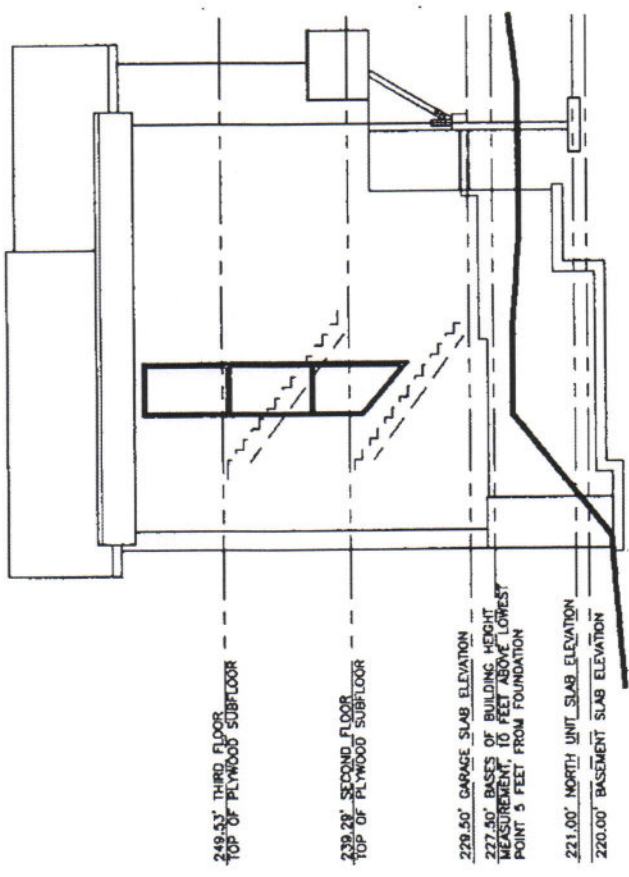








EAST ELEVATION
NOT TO SCALE



SOUTH ELEVATION
NOT TO SCALE

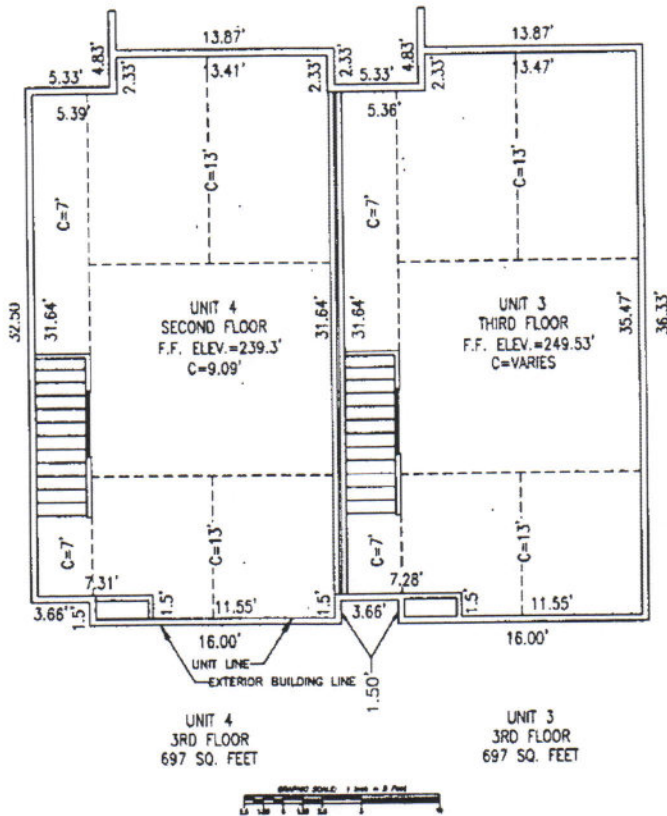
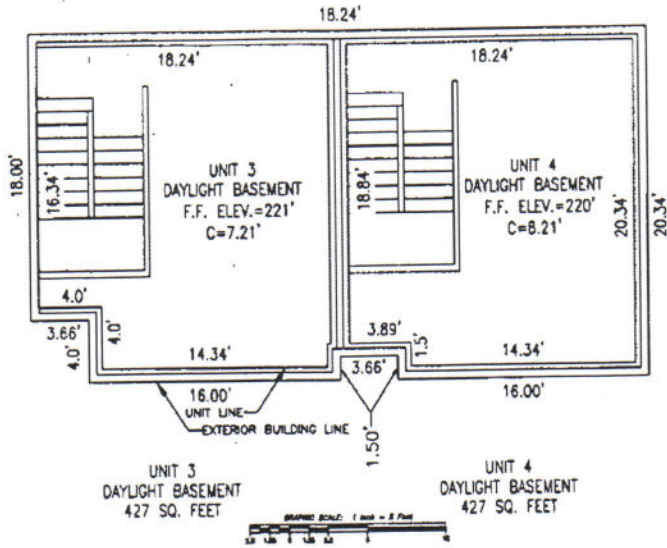


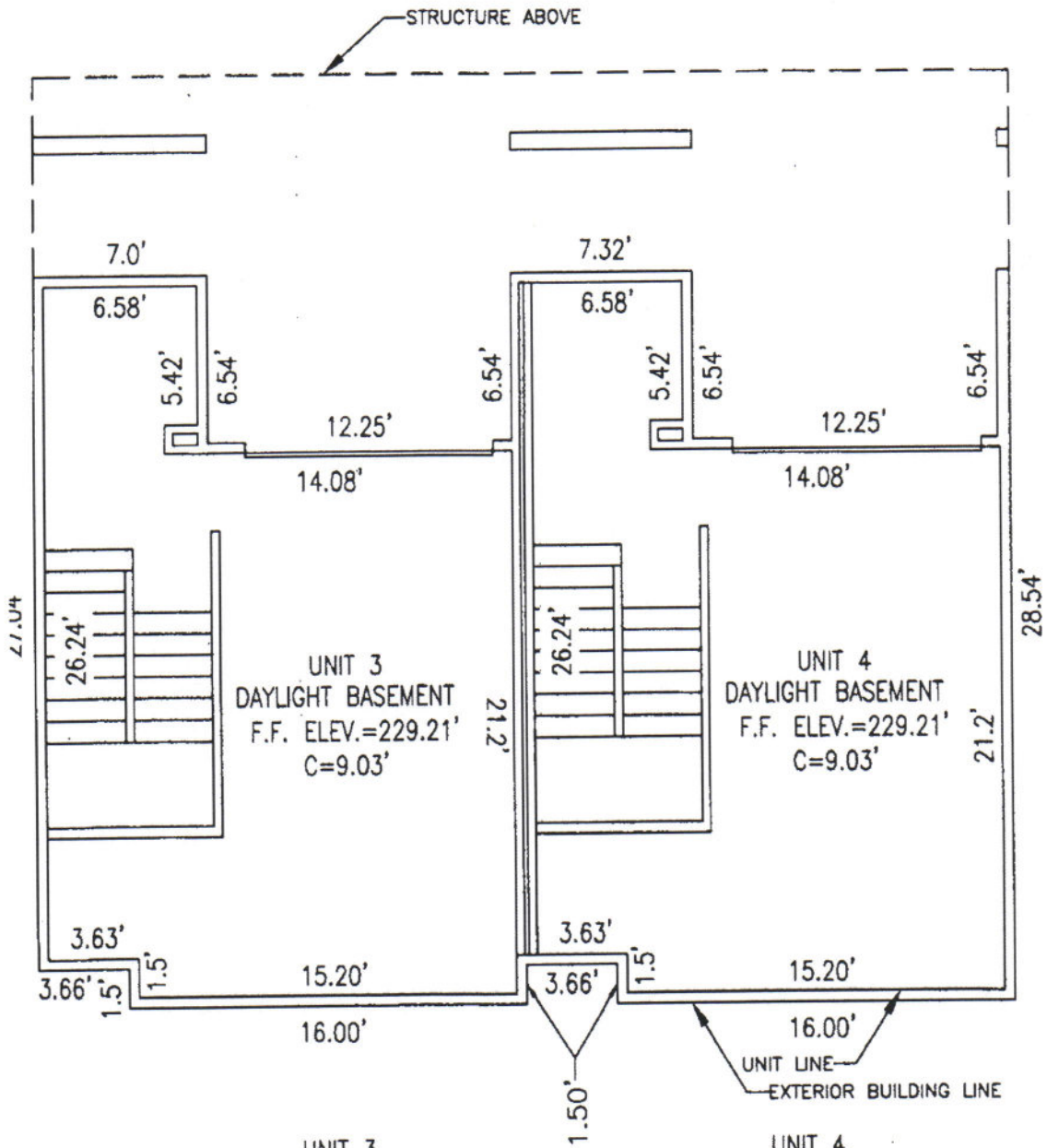
THE FOLLOWING PAGES ARE
ENLARGEMENTS
OF PAGE 3 OF 3
OF THE PLAT



LEGEND

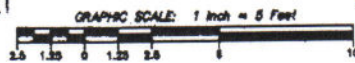
- C-1 CEILING HEIGHT
- F.F. FINISH FLOOR
- C= CEILING HEIGHT

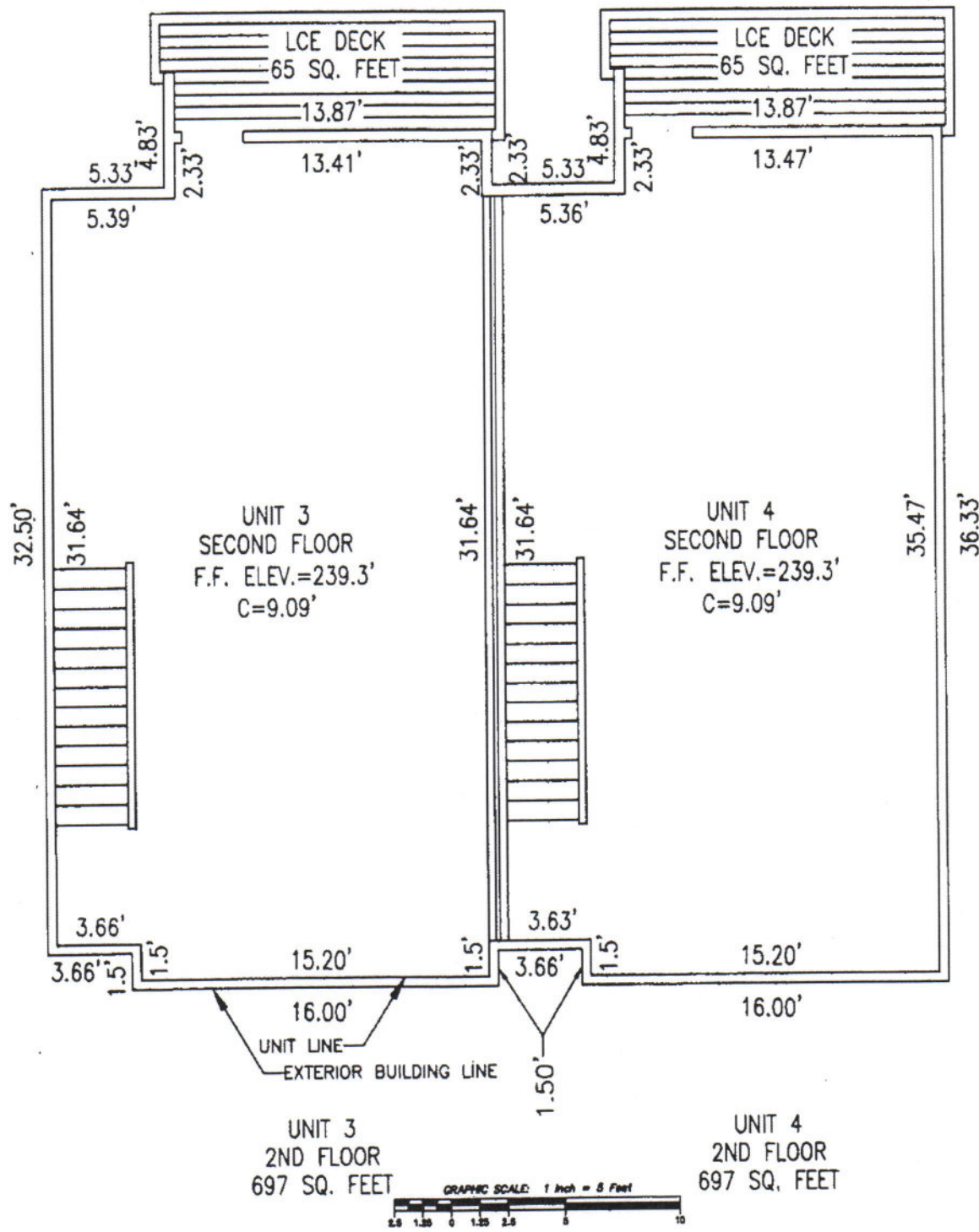


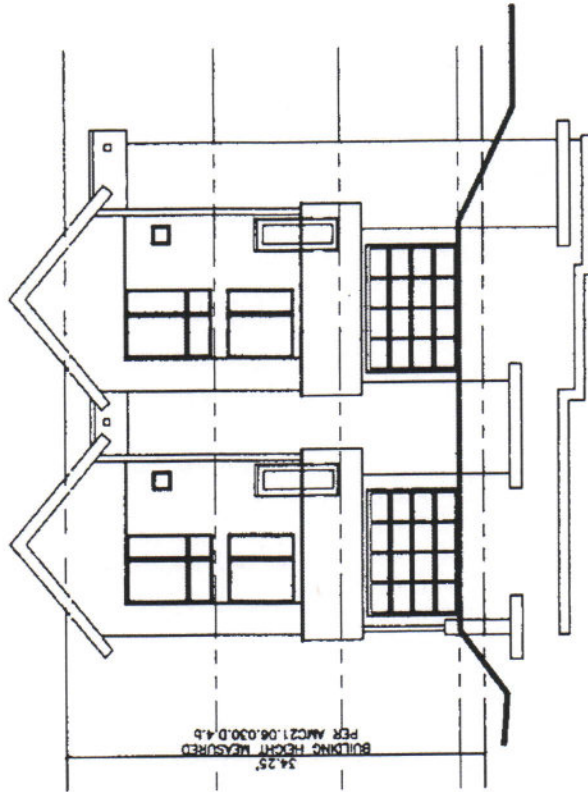


UNIT 3
1ST FLOOR
462 SQ. FEET

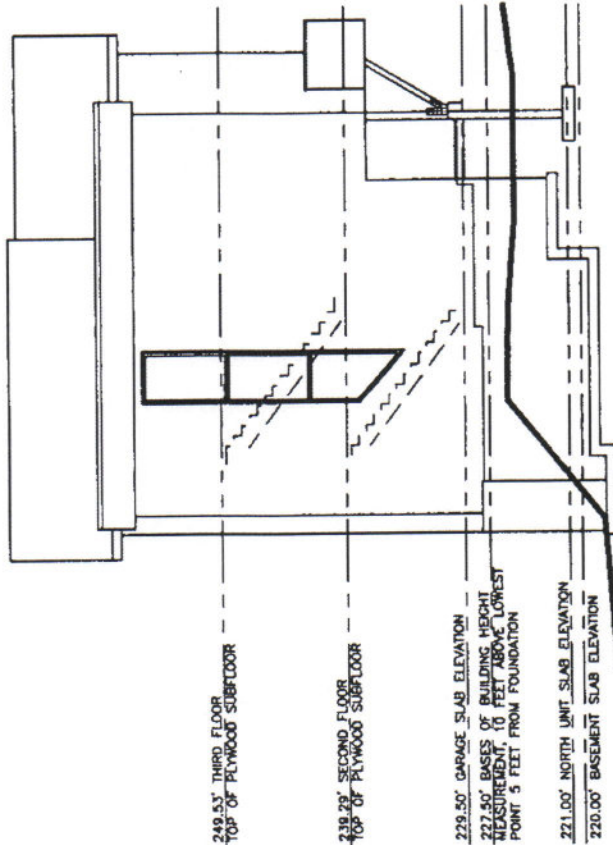
UNIT 4
1ST FLOOR
462 SQ. FEET







NORTH ELEVATION
NOT TO SCALE



EAST ELEVATION
NOT TO SCALE

249.53' THIRD FLOOR
TOP OF PLYWOOD SUBFLOOR

238.28' SECOND FLOOR
TOP OF PLYWOOD SUBFLOOR

229.50' GARAGE SLAB ELEVATION
227.50' BASES OF BUILDING HEIGHT
MEASUREMENT TO FEET ABOVE LOWEST
POINT 5 FEET FROM FOUNDATION

221.00' NORTH UNIT SLAB ELEVATION
220.00' BASEMENT SLAB ELEVATION

